

# SBI DFHI LIMITED

Voltas House, 23, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

**Audited Financial Results for the year ended 31<sup>st</sup> March, 2018**

**BALANCE SHEET AS AT MARCH 31, 2018**

(` in Lakhs)

	As on 31.3.2018	As on 31.3.2017
<b><u>SOURCES OF FUNDS</u></b>		
Share Capital	19,048.96	21,818.19
Reserves and Surplus	70,111.31	82,823.31
<b>Loan Funds:</b>		
Secured Loans	2,73,406.22	8,056.57
Unsecured Loans (Notice & Term Money Borrowing- `195,896 lacs)	1,95,896.00	1,89,888.00
<b>Others (Deferred Tax Liability)</b>	-	50.67
<b>TOTAL</b>	<b>5,58,462.49</b>	<b>3,02,636.74</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>Fixed Assets</b>	448.92	581.99
<b>Investments</b>		
Government Securities (inclusive of T-bills & CMBs)	3,79,561.44	1,97,352.97
CP/CD	54,217.64	21,214.06
Corporate Bonds	91,562.36	80,442.26
Others	21,297.01	225.10
	5,46,638.45	2,99,234.39
<b>Loans and Advances</b> (of which Call/Notice / Term Money lendings `NIL)	2,899.61	1,214.15
<b>Other Current Assets</b>	15,508.04	17,406.75
<b>Less : Other Current Liabilities</b>	7,247.82	15,937.31
	8,260.22	1,469.44
<b>Other Non Current Assets</b>	428.58	332.48
<b>Less : Other Non Current Liabilities</b>	235.99	195.71
	192.59	136.77
<b>Others (Deferred Tax Assets )</b>	22.70	-
<b>TOTAL</b>	<b>5,58,462.49</b>	<b>3,02,636.74</b>

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

	2017-18	2016-17
<b><u>INCOME (business segment wise)</u></b>		
Interest	20,910.13	23,057.88
Discount	14,191.37	14,694.81
Trading Profit	(732.42)	22,230.47
Other Income	385.62	272.33
<b>TOTAL INCOME</b>	<b>34,754.70</b>	<b>60,255.49</b>
<b><u>EXPENSES</u></b>		
Interest	20,880.20	26,648.36
Discount	5,276.98	3,250.03
Administration Costs	3,698.90	3,437.45
<b>TOTAL EXPENSES</b>	<b>29,856.08</b>	<b>33,335.84</b>
<b>PROFIT BEFORE TAX</b>	<b>4,898.62</b>	<b>26,919.65</b>
<b>NET PROFIT AFTER TAX</b>	<b>3,207.10</b>	<b>17,643.72</b>
Regulatory Capital Required (as per Capital Adequacy Guidelines)	19,532.19	17,331.11
Actual Capital (Paid up capital + Reserves & Surplus - Deferred Tax Assets)	89,137.57	1,04,641.50
Return on Average Net Worth	3.31%	17.23%
Earning Per Share (`)	15.71	80.87

**Notes :**

A) Net borrowings in call :

Average Level : ` 170,253.20 lakhs

Peak level : ` 229,329.00 lakhs

B ) Basis of Valuation :

Dated Government Securities including Treasury Bills have been valued at cost or price indicated by FIMMDA whichever is lower.

Commercial Papers / Certificates of Deposits of tenor less than one year have been valued at carrying cost in accordance with FIMMDA Guidelines.

Commercial Bills, Deep Discount Bonds, Zero Coupon Bonds have been valued at cost or price based on FIMMDA yield to maturity basis, whichever is lower.

Tax Free Bonds, Non Convertible Debentures, Floating Rate Bonds, Bonds in the nature of Promissory Notes have been valued at cost or price indicated by FIMMDA whichever is lower.

Equity Shares have been valued at cost or market price, whichever is lower, based on market quotes on the last trade date. Mutual Funds Units have been valued at cost or last published NAV, whichever is lower.

The cost is arrived at Moving Weighted Average basis by considering only outright sales/purchases (excluding securities sold/purchased under repo/reverse repo transactions).

For Valuation, all the securities in each category are valued scrip-wise, at lower of cost or market value. Net depreciation in each category is charged to the profit and loss account and net appreciation, if any, is ignored.

Depreciation in one category of securities is not set off against appreciation in another category.

C) Leverage ratio :

Average level : 4.12

Peak level : 5.51

D) Capital to Risk Weighted Assets Ratio (CRAR) :

			Quarter Ended
Jun-17	Sep-17	Dec-17	Mar-18
54.39%	134.01%	67.46%	59.40%

regulatory CRAR (as on Mar31,2018) : 68.45%

E) Issuer composition of investment in non-Government Securities\* :

Issuer	Rs. in Lacs
PSUs	14,375.78
Private Corporate & FIs	300.58
Banks	0.92
Others	77,356.30
Provision held towards depreciation	(471.22)
Total	91,562.36

\* Excluding Equity, Mutual Funds, CP & CD

F) Figures of the previous year have been regrouped and rearranged, wherever necessary to make them comparable with figures of the current year.

**Mumbai**

**Dated : September 12 , 2018**

**For SBI DFHI Ltd.**

**S.V.Sastry**

**Managing Director &  
Chief Executive Officer**