

SBI DFHI LIMITED

Voltas House, 23, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Audited Financial Results for the year ended 31st March, 2012

BALANCE SHEET AS AT MARCH 31, 2012

(Rs. Lacs)

	As on 31.3.2012	As on 31.3.2011
<u>SOURCES OF FUNDS</u>		
Share Capital	21,818.19	21,818.19
Reserves and Surplus	65,773.16	63,839.76
Loan Funds:		
Secured Loans	161,221.04	63,451.86
Unsecured Loans (Call Money Borrowing- 54,314.46) (from Related Parties - 27,500)	54,314.46	16,566.88
Others (Deferred Tax Liability)	4.70	-
TOTAL	303,131.55	165,676.69
<u>APPLICATION OF FUNDS</u>		
Fixed Assets :	134.09	146.01
Investments		
Government Securities	241,952.87	111,430.78
CP/CD	42,831.28	34,433.05
Corporate Bonds	9,125.44	10,947.96
Others	463.59	411.06
	294,373.18	157,222.85
Loans and Advances	8,395.52	2,820.51
Cash & Bank Balance	2,739.64	8,277.73
Less : Current Liabilities & Provision	2,735.88	3,403.91
Non Current Assets	225.00	225.00
Others (Deferred Tax Assets)	-	388.50
TOTAL	303,131.55	165,676.69

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

	2011-12	2010-11
<u>INCOME (business segment wise)</u>		
Interest	7,677.62	7,910.34
Discount	12,103.21	6,621.95
Trading Profit	141.56	2,338.58
Other Income	269.91	267.74
TOTAL INCOME	20,192.30	17,138.61
<u>EXPENSES</u>		
Interest	5,951.87	4,000.02
Discount	6,105.66	2,735.42
Administration Costs	1,631.18	1,866.73
TOTAL EXPENSES	13,688.71	8,602.17
PROFIT BEFORE TAX	6,503.59	8,536.44
NET PROFIT AFTER TAX	4,350.38	5,694.18
Regulatory Capital Required (as per Capital Adequacy Guidelines)	13,935.00	9,016.00
Actual Capital (Paid up capital + Reserves & Surplus)	87,591.35	85,657.95
Return on Average Net Worth	5.03%	5.80%
Earning Per Share (Rs.)	19.94	19.57

Notes :

A) Net borrowings in call :

Average Level : Rs. 385.06 Crs.

Peak level : Rs 1333.89 Crs.

B) Basis of Valuation :

Treasury Bills (excluding securities sold under repo and including securities purchased under reverse repo), Commercial Bills, Commercial Papers, Deep Discount Bonds have been valued at cost or price based on FIMMDA yield to maturity basis, whichever is lower. Where the market prices are not available, the instruments are valued at cost. Certificates of Deposits have been valued at carrying cost in accordance with FIMMDA Tax Free Bonds, Regular Income Bonds, Non Convertible Debentures, Floating Rate Bonds, Bonds in the nature of Promissory Notes have been valued at cost or price based on FIMMDA yield to maturity basis, whichever is lower.

Dated Government Securities (excluding securities sold under repo and including securities purchased under reverse repo) have been valued at cost or price indicated by FIMMDA, whichever is lower.

Equity Shares have been valued at cost or market value, whichever is lower. Mutual Funds Units have been valued at cost or last published NAV, whichever is lower.

For Valuation, all the securities in each category are valued scrip-wise, at lower of cost or market value. Net depreciation in each category is charged to the profit and loss account and net appreciation, if any, is ignored. Depreciation in one category of securities is not set off against appreciation in another category.

C) Leverage ratio :

Average level : 1.73

Peak level : 2.95

D) Capital to Risk Weighted Assets Ratio (CRAR) :

Quarter End

Jun-11	Sep-11	Dec-11	Mar-12
115.33%	107.72%	107.48%	94.29%

regulatory CRAR (as on Mar31,2012):85.52%

E) Issuer composition of investment in non-Government Securities* :

Issuer	Rs. in Lacs
PSU	4499.83
Private Corporate & FIs	0.00
Banks	10.98
Others	4769.07
Total	9279.88

* Excluding Equity, Mutual Funds, CP & CD

Mumbai

Dated September 5 , 2012

For SBI DFHI Ltd.

S.B.Bejalwar

Managing Director &

Chief Executive Officer