

SBI DFHI LIMITED

Voltas House, 23, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Audited Financial Results for the year ended 31st March, 2014

BALANCE SHEET AS AT MARCH 31, 2014

(` in Lacs)

	As on 31.3.2014	As on 31.3.2013
SOURCES OF FUNDS		
Share Capital	21,818.19	21,818.19
Reserves and Surplus	71,800.27	69,240.38
Loan Funds:		
Secured Loans	191,681.28	158,227.55
Unsecured Loans (Call & Notice Money Borrowing- 42,343) (from Related Parties - NIL)	42,343.00	118,513.00
Others (Deferred Tax Liability)	65.03	-
TOTAL	327,707.77	367,799.12
APPLICATION OF FUNDS		
Fixed Assets :	671.73	121.78
Investments		
Government Securities	246,758.51	285,301.82
CP/CD	39,857.28	40,394.85
Corporate Bonds	33,456.05	23,512.30
Others	2,500.00	4,286.31
	322,571.84	353,495.28
Loans and Advances	4,573.22	5,995.55
Cash & Bank Balance	3,716.88	12,918.29
Less : Current Liabilities & Provision	4,188.13	5,176.30
	326,673.81	367,232.82
Non Current Assets	362.23	407.11
Others (Deferred Tax Assets)	-	37.41
TOTAL	327,707.77	367,799.12

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

	2013-14	2012-13
INCOME (business segment wise)		
Interest	13,228.10	13,707.52
Discount	17,819.64	12,241.65
Trading Profit	2,017.06	5,674.89
Other Income	1,067.64	198.22
TOTAL INCOME	34,132.44	31,822.28
EXPENSES		
Interest	14,641.55	12,552.37
Discount	7,648.54	5,300.37
Administration Costs	2,659.91	2,108.01
TOTAL EXPENSES	24,950.00	19,960.75
PROFIT BEFORE TAX	9,182.44	11,861.53
NET PROFIT AFTER TAX	6,069.74	8,028.64
Regulatory Capital Required (as per Capital Adequacy Guidelines)	14,734.00	17,480.00
Actual Capital (Paid up capital + Reserves & Surplus - Deferred Tax Assets)	93,618.46	91,021.16
Return on Average Net Worth	6.57%	8.99%
Earning Per Share (Rs.)	27.82	36.80

Notes :

A) Net borrowings in call :

Average Level : Rs. 518.76 Crs.

Peak level : Rs 2056.72 Crs.

B) Basis of Valuation :

Dated Government Securities including Treasury Bills have been valued at cost or price indicated by FIMMDA whichever is lower.

Commercial Papers / Certificates of Deposits of tenor less than one year have been valued at carrying cost in accordance with FIMMDA Guidelines.

Commercial Bills, Deep Discount Bonds, Zero Coupon Bonds have been valued at cost or price based on FIMMDA yield to maturity basis, whichever is lower.

Tax Free Bonds, Non Convertible Debentures, Floating Rate Bonds, Bonds in the nature of Promissory Notes have been valued at cost or price indicated by FIMMDA whichever is lower.

Equity Shares have been valued at cost or market price, whichever is lower, based on market quotes on the last trade date. Mutual Funds Units have been valued at cost or last published NAV, whichever is lower.

The cost is arrived at Moving Weighted Average basis by considering only outright sales/purchases (excluding securities sold/purchased under repo/reverse repo transactions).

For Valuation, all the securities in each category are valued scrip-wise, at lower of cost or market value. Net depreciation in each category is charged to the profit and loss account and net appreciation, if any, is ignored.

Depreciation in one category of securities is not set off against appreciation in another category.

C) Leverage ratio :

Average level : 2.99

Peak level : 5.10

D) Capital to Risk Weighted Assets Ratio (CRAR) :

Quarter Ended			
Jun.13	Sep.13	Dez.13	Mär.14
65.37%	37.08%	68.38%	87.16%

regulatory CRAR (as on Mar31,2014) : 95.31%

E) Issuer composition of investment in non-Government Securities* :

Issuer	Rs. in Lacs
PSUs	16356.39
Private Corporate & FIs	201.16
Banks	10.80
Others	16887.69
Total	33456.04

* Excluding Equity, Mutual Funds, CP & CD

F) Figures of the previous year have been regrouped and rearranged, wherever necessary to make them comparable with figures of the current year.

Mumbai

Dated October 09 , 2014

For SBI DFHI Ltd.

Salil Kant Saran

Managing Director &

Chief Executive Officer