



SBI DFHI LTD.

Voltas House, 23, J. N. Heredia Marg, Ballard Estate, Mumbai- 400 001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

BALANCE SHEET AS AT MARCH 31, 2013

(Rs. in Lacs)

	As on 31-3-2013		As on 31-3-2012	
SOURCES OF FUNDS				
Share Capital	21,818.19		21,818.19	
Reserves and surplus	69,240.38		65,773.16	
Loan Funds :				
Secured Loans	158,227.55		161,221.04	
Unsecured Loans	118,513.00		54,314.46	
(Call Money Borrowing : 1,18,513) (from Related Parties : 20,000)				
Others (Deferred Tax Liability)	-		4.70	
TOTAL	367,799.12		303,131.55	
APPLICATION OF FUNDS				
Fixed Assets :	121.78		134.09	
Investments				
Government Securities	285,301.82		241,952.87	
CP/CD	40,394.85		42,831.28	
Corporate Bonds	23,512.30		9,125.44	
Others	4,286.31		463.59	
	<u>353,495.28</u>		<u>294,373.18</u>	
Loans and Advances	5,995.55		8,179.20	
Cash & Bank Balance	12,918.29		2,739.64	
Less :				
Current Liabilities & Provision	<u>5,176.30</u>	367,232.82	<u>2,735.88</u>	302,556.14
Non Current Assets		407.11		441.32
Others(Deferred Tax Assets)		37.41		-
TOTAL	367,799.12		303,131.55	

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

	2012-13	2011-12
INCOME (business segment wise)		
Interest	13,707.52	7,677.62
Discount	12,241.65	12,103.21
Trading Profit	5,674.89	141.56
Other Income	198.22	269.91
TOTAL INCOME	31,822.28	20,192.30
EXPENSES		
Interest	12,552.37	5,951.87
Discount	5,300.37	6,105.66
Administration Costs	2,108.01	1,631.18
TOTAL EXPENSES	19,960.75	13,688.71
PROFIT BEFORE TAX	11,861.53	6,503.59
NET PROFIT AFTER TAX	8,028.64	4,350.38
Regulatory Capital Required (as per Capital Adequacy Guidelines)	17,480.00	13,935.00
Actual Capital (Paid up Capital + Reserves & Surplus - Deferred Tax Assets)	91,021.16	87,591.35
Return on Average Net Worth	8.99%	5.03%
Earning per share (Rs.)	36.80	19.94

Notes :

A) Net Borrowing in Call :

Average Level : Rs. 2220.81 Crs.
Peak Level : Rs. 3049.85 Crs.

B) Basis of Valuation :

Dated Government Securities including Treasury Bills have been valued at cost or price indicated by FIMMDA whichever is lower. Commercial Papers / Certificates of Deposits of tenor less than one year have been valued at carrying cost in accordance with FIMMDA Guidelines. Commercial Bills, Deep Discount Bonds have been valued at cost or price based on FIMMDA yield to maturity basis, whichever is lower.

Tax Free Bonds, Non Convertible Debentures, Floating Rate Bonds, Bonds in the nature of Promissory Notes have been valued at cost or price indicated by FIMMDA whichever is lower.

Equity Shares have been valued at cost or market price, whichever is lower, based on market quotes on the last trade date. Mutual Funds Units have been valued at cost or last published NAV, whichever is lower. The cost is arrived at Moving Weighted Average basis by considering only outright sales / purchases (excluding securities sold / purchased under repo / reverse repo transactions).

For valuation, all the securities in each category are valued scrip-wise, at lower of cost or market value. Net depreciation in each category is charged to the Profit and Loss account and net appreciation, if any, is ignored. Depreciation in one category of securities is not set off against appreciation in another category.

C) Leverage Ratio :

Average level : 2.49
Peak level : 3.42

D) Capital to Risk Weighted Assets Ratio (CRAR) :

Quarter ended

June- 12	Sep-12	Dec-12	Mar-13
79.24%	70.80%	90.35%	72.50%

Regulatory CRAR (as on March, 31, 2013) : 78.11%

E) Issuer composition of investment in non-Government Securities* :

Issuer	Rs. in Lacs
PSUs	10731.00
Private Corporate & FIs	0.00
Banks	43.89
Others	16804.30
Total	27579.19

* Excluding Equity, Mutual Funds, CP & CD

F) Figures of the previous year have been regrouped and rearranged, wherever necessary to make them comparable with figures of the current year.

For SBI DFHI Ltd.

Salil Kant Saran

Managing Director &
Chief Executive Officer

Mumbai

Dated September 04, 2013