

DAILY DATA WRAP

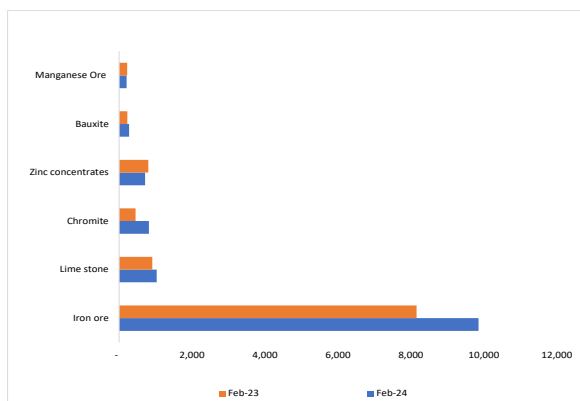
ECONOMIC DEVELOPMENTS

- ◆ The Reserve Bank of India (RBI) announced that standalone primary dealers (SPDs) may borrow in foreign currency from their parent companies and entities it has authorised. They may access overdraft facilities in nostro accounts solely for operational use.
- ◆ The Central Government narrowly missed its target of 50 GW for annual renewable energy tendering in 2023-24. In FY24, the auctioned renewable energy capacity reached 40.56 GW, with plain vanilla solar and wind contributing 24.36 GW (60%) and 1.25 GW (3%), respectively. About 37% (14.95 GW) of the auctioned capacity came from innovative power procurement formats, while tenders with storage components reached 8.16 GW (20%).
- ◆ Foreign tourist arrivals (FTAs) is projected to grow 19.59 percent YoY in 2024. FTAs are expected to breach the 2019 peak, reaching an estimated 11.05 million by the year-end. India is emerging as a favoured choice among global travelers, partly due to escalating tensions in the Middle East and the ongoing conflict between Russia and Ukraine.
- ◆ The index of mineral production for the month of March 2024 was 156.1, which is 1.2% higher as compared to the level in the month of March 2023. The index for the entire FY 2023-24 has increased by 7.5% over FY 2022-23. [Refer theme]
- ◆ Turkish annual consumer price inflation climbed to 69.8% in April, official data showed, a bit below expectations but the highest since late-2022 on strong rises in education, restaurants and hotels prices.
- ◆ Maharashtra has emerged as the top state, surpassing Karnataka in total money flow for the fiscal year 2023-24 in terms of private equity investments (PE funds) in India. In 2022-23, Karnataka has topped the list for maximum PE investments in the state.
- ◆ India lost 2.13 kilo hectares of tree cover to forest fires in 2023. Globally, 2023 stands out as the year with the highest tree cover lost from fires.

MARKET DEVELOPMENTS

- ◆ Stock market benchmarks, Nifty 50 and Sensex, failed to hold the gains observed in early trade on Friday, May 3, as they lurched sharply lower due to profit booking across sectors. The 30-share pack Sensex settled with a loss of 733 points, or 0.98 per cent, at 73,878.15 with 24 stocks in the red.
- ◆ Rupee rises 4 paise to end at ₹83.43 against US dollar. At the interbank foreign exchange, the domestic unit opened at ₹83.40 and moved in the range of ₹83.34 and ₹83.44 against the greenback during the session.
- ◆ FII outflow today was \$272.19 mn (Equity outflow: \$83.28 mn, Debt outflow: \$174.77 mn, Debt VRR outflow: \$12.70 mn and Hybrid outflow: \$1.44 mn). Total FII outflows for FY25 is \$1.7 bn. Total FII inflows for CY24 is \$7.55 bn.

THEME OF THE DAY: RECENT TRENDS IN VALUE OF MINERAL PRODUCTION IN INDIA (UNIT: RS CRORE)



DAILY TRACKER

Variable	Unit	03-May-24	02-May-24	03-May-23
Call Rate (WAR)	%	6.45	6.53	6.67
TREP Rate (WAR)	%	6.35	6.41	6.72
IRF Turnover (BSE)	₹ Bn	0.16 ^{02May}	0.003 ^{30Apr}	0.13
10 yr. G-sec(7.182033)	%	7.15	7.16	7.01
Net Liquidity (+injection)	₹ Bn	1031.1 ^{02May}	1874.4 ^{30Apr}	-701.1
10 yr Corp. Spread	bps	40.51	39.21	49.12
₹ / \$	₹	83.43	83.47	81.83
1 yr NDF	₹	84.88	84.84	83.62
Sensex	-	73878	74611	61193
Nifty	-	22476	22648	18090
SBI Share Price	₹	831	830	571
Net FII	\$ Mn	-272.19	179.66	202.42
Brent Crude	\$/bbl	84.0	83.7	72.3
Gold	\$/oz	2299	2300	2024
US 10yr G-sec	%	4.56	4.58	3.34
Dollar Index	-	105.17	105.30	101.34

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	26-Apr-24	19-Apr-24	28-Apr-23
Forex Reserve	\$ Bn	637.9	640.3	588.9
CIC (O/S)	₹ Bn	35663	35666	34553
G Sec Borrowings (YTD)	₹ Bn	920	680	1050
SDL Borrowings (YTD)	₹ Bn	365	245	223
Loans & Advances State	₹ Bn	132.84	174.96	45.38
Fortnightly Variable	Unit	19-Apr-24	05-Apr-24	21-Apr-23
M3	% YoY	11.3	11.9	9.5
ASCB Deposits	% YoY	13.3	13.8	10.2
ASCB Credit	% YoY	19.0	19.9	15.9
C-D Ratio	%	79.49	79.02	75.69

MONTHLY TRACKER

Variable	Unit	Mar-24	Feb-24	Mar -23
Repo Rate	%	6.50 ^{05Apr24}	6.50 ^{08Feb24}	6.50 ^{06Apr23}
SBI 1-Yr MCLR	%	8.65 ^{15Apr24}	8.65 ^{15Mar24}	8.5 ^{15Apr23}
CPI-Combined	% YoY	4.85	5.09	5.66
Core CPI	% YoY	3.33	3.37	5.74
WPI	% YoY	0.53	0.20	1.41
IIP	% YoY	5.7 ^{Feb24}	4.1 ^{Jan24}	6.0
SBI Index Monthly	-	55.5	55.1	55.8
Merchandise Exports	\$ Bn	41.7	41.4	41.96
	% YoY	-0.7	11.9	-5.9
Merchandise Imports	\$ Bn	57.3	60.1	60.9
	% YoY	-6.0	12.2	-3.4
Merchandise Balance	\$ Bn	-15.6	-18.7	-19.0
Net FDI	\$ Mn	328 ^{Feb24}	5740 ^{Jan24}	1715 ^{Feb23}
Life Insu. Pre. (New)	% YTD	2.0	-0.22	17.91
Net AUM of MFs	₹ Bn	53402	54542	39420
US Non-Farm Payroll	'000	303	270	217

QUARTERLY TRACKER

Variable	Unit	Q3FY24	Q2FY24	Q3FY23
GDP Growth	%	8.4	8.1	4.3
CAD	% GDP	-1.2	-1.3	-2.0
OMOs (Net)	₹ Bn	-100	-85	-103
Capacity Utilisation	%	74.7	74.0	74.3
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.6	7.0	9.7
Agri. & Allied	% YoY	0.8	4.7	4.6
Industry	% YoY	9.0	2.1	12.2
Services	% YoY	7.5	10.0	9.2
CAD	% GDP	-0.9 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.2 ²⁰²⁴	3.2 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.2 ²⁰²⁴	4.3 ²⁰²³