

# DAILY DATA WRAP

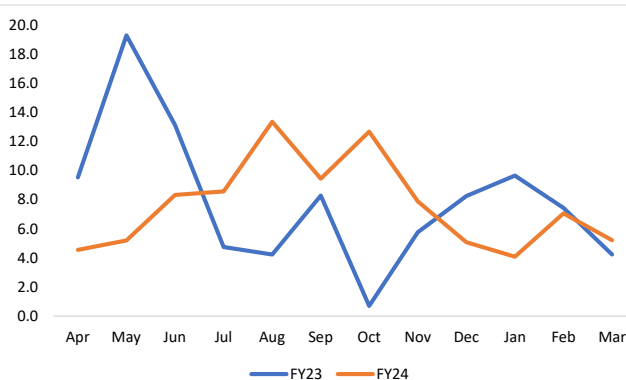
## ECONOMIC DEVELOPMENTS

- On a y-o-y basis, non-food bank credit registered a growth of 16.3% in Mar'24 as compared with 15.4% a year ago. Credit growth to agriculture and allied activities was robust at 20.1% (last year: 15.4%). Credit to industry grew by 8.5% (5.6%). Credit growth to services sector improved to 20.2% (19.6%), with higher growth in credit to 'transport operators' and 'commercial real estate'. Personal loans growth moderated to 17.7% (21.0%) due to decelerated growth in vehicle loans and other personal loans.
- India's eight core sectors posted a growth of 5.2% in Mar'24 on back of positive growth in cement, coal, electricity, natural gas, steel and crude oil. During FY24, core industries grew by 7.5% as against 7.8% in FY23. (refer There)
- Uttar Pradesh government is planning to develop Lucknow, Ghaziabad and Noida as 'financial cities' to position the state as a preferred investment destination in South Asia.
- India's gold demand rose 8% annually to 136.6 tonne in the March quarter helped by a strong economic environment despite prices touching historic highs, according to the World Gold Council. Gold demand in value terms rose 20% y-o-y to Rs 75,470 crore.
- Sebi board today decided to amend norms governing mutual funds, whereby asset management companies need to put in place an "institutional mechanism" for identification and deterrence of potential market abuse, including front-running and fraudulent transactions in securities.
- Strong public investment supported by resilient domestic demand has made India the world's fastest-growing major economy, the IMF said in its Regional Economic Outlook for the Asia and Pacific region.
- UK mortgage approvals increased to a one-and-a-half year high in March as the impact of higher interest rates waned.

## MARKET DEVELOPMENTS

- In the highly volatile session, the market erased all the intraday gains and ended lower amid selling seen in the IT, metal, media, oil & gas. At close, the Sensex was down 188.50 points at 74,483, and the Nifty was down 39 points at 22,605. In the month of Apr'24, the Sensex & Nifty50 indices rose 1% each.
- Rupee recovered 3 paise to ₹83.44 against the US dollar today, tracking foreign capital inflows and a strengthening greenback against major currency overseas.
- Indian Oil Corporation Limited today reported a 49.96% y-o-y fall in consolidated net profit at Rs 5,149 crore for the quarter that ended on March 31 in FY24.
- FII outflow today was \$83.7 mn (Equity inflow: \$0.7 mn, Debt outflow: \$48.4 mn, Debt VRR outflow: \$34.9 mn and Hybrid outflow: \$1.0 mn). Total FII outflows for FY25 is \$1.9 bn. Total FII inflows for CY24 is \$7.4 bn.

## THEME OF THE DAY: GROWTH IN EIGHT CORE SECTOR INDUSTRIES (% YOY)



## DAILY TRACKER

Variable	Unit	30-Apr-24	29-Apr-24	02-May-23
Call Rate (WAR)	%	6.67	6.69	6.59
TREP Rate (WAR)	%	6.63	6.67	6.62
IRF Turnover (BSE)	₹ Bn	0.33 <sup>29Apr</sup>	1.05 <sup>26Apr</sup>	0.13
10 yr. G-sec(7.182033)	%	7.19	7.20	7.09
Net Liquidity (+injection)	₹ Bn	1345.5 <sup>29Apr</sup>	1584.9 <sup>26Apr</sup>	-560.0
10 yr Corp. Spread	bps	39.72	38.62	54.17
₹ / \$	₹	83.44	83.47	81.89
1 yr NDF	₹	84.86	84.89	83.60
Sensex	-	74483	74671	61355
Nifty	-	22605	22643	18148
SBI Share Price	₹	826	827	575
Net FII	\$ Mn	-83.67	-290.11	805.53
Brent Crude	\$/bbl	88.8	88.4	75.3
Gold	\$/oz	2313	2343	2015
US 10yr G-sec	%	4.63	4.61	3.42
Dollar Index	-	105.75	105.58	101.96

## WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	19-Apr-24	12-Apr-24	21-Apr-23
Forex Reserve	\$ Bn	640.3	643.2	584.2
CIC (O/S)	₹ Bn	35666	35685	34554
G Sec Borrowings (YTD)	₹ Bn	680	380	720
SDL Borrowings (YTD)	₹ Bn	245	226	163
Loans & Advances State	₹ Bn	174.96	129.21	31.46
Fortnightly Variable	Unit	05-Apr-24	22-Mar-24	07-Apr-23
M3	% YoY	11.9	11.7	10.0
ASCB Deposits	% YoY	13.8	13.5	10.2
ASCB Credit	% YoY	19.9	20.2	15.8
C-D Ratio	%	79.06	80.25	75.04

## MONTHLY TRACKER

Variable	Unit	Mar-24	Feb-24	Mar -23
Repo Rate	%	6.50 <sup>05Apr24</sup>	6.50 <sup>08Feb24</sup>	6.50 <sup>06Apr23</sup>
SBI 1-Yr MCLR	%	8.65 <sup>15Apr24</sup>	8.65 <sup>15Mar24</sup>	8.5 <sup>15Apr23</sup>
CPI-Combined	% YoY	4.85	5.09	5.66
Core CPI	% YoY	3.33	3.37	5.74
WPI	% YoY	0.53	0.20	1.41
IIP	% YoY	5.7 <sup>Feb24</sup>	4.1 <sup>Jan24</sup>	6.0
SBI Index Monthly	-	55.5	55.1	55.8
Merchandise Exports	\$ Bn	41.7	41.4	41.96
	% YoY	-0.7	11.9	-5.9
Merchandise Imports	\$ Bn	57.3	60.1	60.9
	% YoY	-6.0	12.2	-3.4
Merchandise Balance	\$ Bn	-15.6	-18.7	-19.0
Net FDI	\$ Mn	328 <sup>Feb24</sup>	5740 <sup>Jan24</sup>	1715 <sup>Feb23</sup>
Life Insu. Pre. (New)	% YTD	2.0	-0.22	17.91
Net AUM of MFs	₹ Bn	53402	54542	39420
US Non-Farm Payroll	'000	303	270	217

## QUARTERLY TRACKER

Variable	Unit	Q3FY24	Q2FY24	Q3FY23
GDP Growth	%	8.4	8.1	4.3
CAD	% GDP	-1.2	-1.3	-2.0
OMOs (Net)	₹ Bn	-100	-85	-103
Capacity Utilisation	%	74.7	74.0	74.3
Gross NPA	%	3.2 <sup>Sep23</sup>	3.9 <sup>Mar23</sup>	5.0 <sup>Sep22</sup>
CRAR	%	16.8 <sup>Sep23</sup>	17.1 <sup>Mar23</sup>	16.0 <sup>Sep22</sup>

## ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.6	7.0	9.7
Agri. & Allied	% YoY	0.8	4.7	4.6
Industry	% YoY	9.0	2.1	12.2
Services	% YoY	7.5	10.0	9.2
CAD	% GDP	-0.9 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 <sup>2025</sup>	3.2 <sup>2024</sup>	3.2 <sup>2023</sup>
EMEs Growth (IMF)	% YoY	4.2 <sup>2025</sup>	4.2 <sup>2024</sup>	4.3 <sup>2023</sup>