

DAILY DATA WRAP

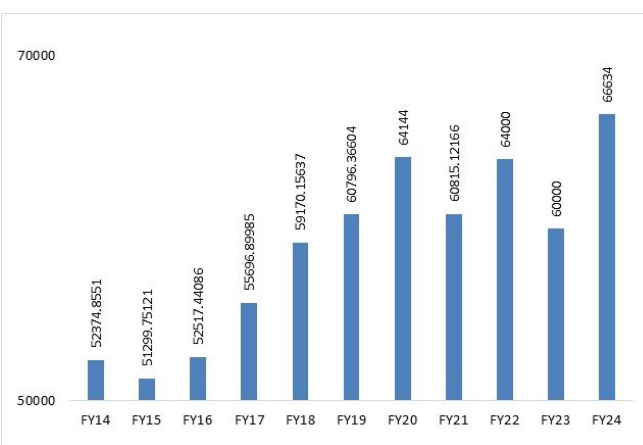
ECONOMIC DEVELOPMENTS

- ◆ Gems and jewellery exports, one of the largest categories in India's export basket, ended FY24 with a steep decline, sinking to its lowest levels in three years due to lower global demand. According to data from the commerce ministry, gems and jewellery exports stood at \$32.71 billion during FY24, down from \$37.96 billion in FY23 and \$38.94 billion in FY22.
- ◆ IMD has issued a 'Red Alert' for heatwave conditions lasting for four days in Gangetic West Bengal, and three days each in Odisha and Bihar. IMD has also issued a heatwave warning level to 'Orange Alert' for the next 4-5 days in Telangana, interior Karnataka and coastal Andhra Pradesh.
- ◆ Ola Cabs CEO Hemant Bakshi has reportedly resigned from his position just after four months of joining. The firm is also considering to restructure, likely to lay off over 10% employees.
- ◆ PNB Housing Finance clocked a net profit of Rs 443.80 crore in Q4 of FY24, a jump of 56.86% YoY, in comparison to Rs 282.91 crore it reported in the same quarter a year ago, helped by steady demand for home loans and a decline in bad loans. The company's revenue from operations came in at Rs 1,800.72 crore, an increase of 10.7% on year, against Rs 1,626.81 crore in Q4 of FY23. The company will issue of Non – Convertible Debentures up to Rs 2,500 Crore on Private Placement Basis, in one or more tranches, said the company in an exchange filing.
- ◆ Ultratech Cements' net profit in Q4 of FY24t rose 35.2% to Rs 2,258.58 crore Vs Rs 1,670.10 crore it reported in the same quarter a year ago.
- ◆ IDFC First Bank posted its Q4FY24 net profit at Rs 724 crore, a fall of 10% y-o-y, primarily due to lower trading gains and higher provisions in the reporting quarter.

MARKET DEVELOPMENTS

- ◆ The market bounced back sharply as it erased all the previous session losses, with Nifty closing above 22,600 amid buying seen across the sectors, barring realty. Amid positive global cues, the market started on a positive note and extended its gains as the day progress led by financials, helped benchmarks to close near day's high. At close, the Sensex was up 941.12 points at 74,671.28, and the Nifty was up 223.45 points at 22,643.40
- ◆ Rupee changed a little to end at ₹83.47 against the US dollar as a strengthening American currency overseas and a selloff in domestic equities weighed on the local unit.
- ◆ FII outflow today was \$290.11 mn (Equity outflow: \$284.72 mn, Debt inflow: \$11.29 mn, Debt VRR outflow: \$15.09 mn and Hybrid outflow: \$1.59 mn). Total FII inflows for CY24 is \$7.75 bn.

THEME OF THE DAY: NATURAL GAS CONSUMPTION IN CUB M MN



DAILY TRACKER

Variable	Unit	29-Apr-24	26-Apr-24	02-May-23
Call Rate (WAR)	%	6.69	6.68	6.59
TREP Rate (WAR)	%	6.67	6.70	6.62
IRF Turnover (BSE)	₹ Bn	1.05 ^{26Apr}	2.05 ^{25Apr}	0.13
10 yr. G-sec(7.182033)	%	7.20	7.19	7.09
Net Liquidity (+injection)	₹ Bn	1584.9 ^{26Apr}	1484.5 ^{25Apr}	-560.0
10 yr Corp. Spread	bps	38.42	39.62	54.17
₹ / \$	₹	83.47	83.35	81.89
1 yr NDF	₹	84.89	84.83	83.60
Sensex	-	74671	73730	61355
Nifty	-	22643	22420	18148
SBI Share Price	₹	827	801	575
Net FII	\$ Mn	-290.11	60.65	805.53
Brent Crude	\$/bbl	89.2	89.5	75.3
Gold	\$/oz	2343	2338	2015
US 10yr G-sec	%	4.62	4.66	3.42
Dollar Index	-	105.64	105.94	101.96

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	19-Apr-24	12-Apr-24	21-Apr-23
Forex Reserve	\$ Bn	640.3	643.2	584.2
CIC (O/S)	₹ Bn	35666	35685	34554
G Sec Borrowings (YTD)	₹ Bn	680	380	720
SDL Borrowings (YTD)	₹ Bn	245	226	163
Loans & Advances State	₹ Bn	174.96	129.21	31.46
Fortnightly Variable	Unit	05-Apr-24	22-Mar-24	07-Apr-23
M3	% YoY	11.9	11.7	10.0
ASCB Deposits	% YoY	13.8	13.5	10.2
ASCB Credit	% YoY	19.9	20.2	15.8
C-D Ratio	%	79.06	80.25	75.04

MONTHLY TRACKER

Variable	Unit	Mar-24	Feb-24	Mar -23
Repo Rate	%	6.50 ^{05Apr24}	6.50 ^{08Feb24}	6.50 ^{06Apr23}
SBI 1-Yr MCLR	%	8.65 ^{15Apr24}	8.65 ^{15Mar24}	8.5 ^{15Apr23}
CPI-Combined	% YoY	4.85	5.09	5.66
Core CPI	% YoY	3.33	3.37	5.74
WPI	% YoY	0.53	0.20	1.41
IIP	% YoY	5.7 ^{Feb24}	4.1 ^{Jan24}	6.0
SBI Index Monthly	-	55.5	55.1	55.8
Merchandise Exports	\$ Bn	41.7	41.4	41.96
	% YoY	-0.7	11.9	-5.9
Merchandise Imports	\$ Bn	57.3	60.1	60.9
	% YoY	-6.0	12.2	-3.4
Merchandise Balance	\$ Bn	-15.6	-18.7	-19.0
Net FDI	\$ Mn	328 ^{Feb24}	5740 ^{Jan24}	1715 ^{Feb23}
Life Insu. Pre. (New)	% YTD	2.0	-0.22	17.91
Net AUM of MFs	₹ Bn	53402	54542	39420
US Non-Farm Payroll	'000	303	270	217

QUARTERLY TRACKER

Variable	Unit	Q3FY24	Q2FY24	Q3FY23
GDP Growth	%	8.4	8.1	4.3
CAD	% GDP	-1.2	-1.3	-2.0
OMOs (Net)	₹ Bn	-100	-85	-103
Capacity Utilisation	%	74.7	74.0	74.3
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.6	7.0	9.7
Agri. & Allied	% YoY	0.8	4.7	4.6
Industry	% YoY	9.0	2.1	12.2
Services	% YoY	7.5	10.0	9.2
CAD	% GDP	-0.9 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.2 ²⁰²⁴	3.2 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.2 ²⁰²⁴	4.3 ²⁰²³