

# DAILY DATA WRAP

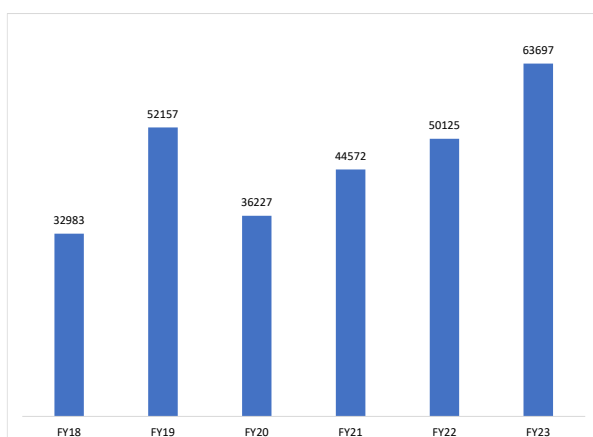
## ECONOMIC DEVELOPMENTS

- ◆ SJVN Limited inaugurated India's first Multi-purpose (Combined Heat & Power) Green Hydrogen Pilot Project at SJVN's 1,500 MW Nathpa Jhakri Hydro Power Station (NJHPS) in Jhakri, Himachal Pradesh. The green hydrogen produced from the project will be utilized for High Velocity Oxygen Fuel (HVOF) Coating Facility of NJHPS for meeting its combustion fuel requirements. In addition, it will also generate electricity through its fuel cell of 25 kW capacity.
- ◆ Global crude steel output declined by 4.3 per cent in March 2024 to 161.2 million tonnes (mt) compared with 168.4 mt in the corresponding period a year ago. According to the World Steel Association, top producer China's output plunged to 88.3 mt in March, down by 7.8 per cent from the year-ago period. India reported a 7.8 per cent rise in production at 12.7 mt.
- ◆ India's services exports jumped 11.4 per cent to \$345 billion in 2023 despite global economic uncertainties, while China's shipments from the sector contracted by 10.1 per cent to \$381 billion, according to a UNCTAD report. Sectors that contribute to India's services export growth include travel, transport, medical and hospitality.
- ◆ The Commerce Ministry has initiated an exercise to identify required infrastructure needs, potential sectors, and clusters which would help the country achieve the \$1 trillion merchandise exports target by 2030.
- ◆ Reflecting the bearish venture capital funding landscape globally, the number of venture capital funding deals and the value of those deals registered a decline in the first quarter of 2024 in the country. India accounted for a 7 per cent share of the total number of VC funding deals announced globally during Q1 2024, while its share of the corresponding value stood at 4.1 per cent.
- ◆ Saving through Direct Benefit Transfer (DBT) during FY22-23 crossed ₹63,000 crore as against ₹50,000 crore of FY22. With this total saving since inception has exceeded ₹3.48 lakh crore. [Refer theme]
- ◆ The assets under management of the Indian mutual fund industry surged 35% and stood at Rs 53.40 lakh crore in March 2024 as compared to Rs 39.42 lakh crore in March 2023

## MARKET DEVELOPMENTS

- ◆ Equity benchmark indices snubbed weak cues from global peers, and staged a smart recovery to end on firm note. The Sensex gained 486 points to close at 74,339.
- ◆ Rupee inched down 1 paisa to close at ₹83.33 against the US dollar as the support from positive domestic equities was negated by continued selling pressure from foreign funds. Foreign capital outflows also weighed on the rupee.
- ◆ FII inflow today was \$171.85 mn (Equity inflow: \$507.47 mn, Debt outflow: \$384.12 mn, Debt VRR inflow: \$47.09 mn and Hybrid inflow: \$1.41 mn). Total FII inflows for CY24 is \$7.68 bn.

## THEME OF THE DAY: TRENDS IN SAVINGS FROM DIRECT BENEFIT TRANSFER (UNIT: INR CRORE)



## DAILY TRACKER

Variable	Unit	25-Apr-24	24-Apr-24	25-Apr-23
Call Rate (WAR)	%	6.70	6.67	6.70
TREP Rate (WAR)	%	6.70	6.70	6.76
IRF Turnover (BSE)	₹ Bn	2.69 <sup>24Apr</sup>	1.51 <sup>23Apr</sup>	1.03
10 yr. G-sec(7.182033)	%	7.21	7.19	7.13
Net Liquidity (+injection)	₹ Bn	1284.7 <sup>24Apr</sup>	1130.5 <sup>23Apr</sup>	-605.4
10 yr Corp. Spread	bps	35.75	37.75	50.47
₹ / \$	₹	83.33	83.32	81.92
1 yr NDF	₹	84.75	84.77	83.90
Sensex	-	74339	73853	60131
Nifty	-	22570	22402	17769
SBI Share Price	₹	813	773	562
Net FII	\$ Mn	171.85	-544.83	-140.48
Brent Crude	\$/bbl	88.2	88.0	80.8
Gold	\$/oz	2327	2325	1991
US 10yr G-sec	%	4.65	4.64	3.40
Dollar Index	-	105.59	105.86	101.86

## WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	12-Apr-24	05-Apr-24	14-Apr-23
Forex Reserve	\$ Bn	643.2	648.6	586.4
CIC (O/S)	₹ Bn	35685	35314	34383
G Sec Borrowings (YTD)	₹ Bn	380	0	330
SDL Borrowings (YTD)	₹ Bn	226	161	88
Loans & Advances State	₹ Bn	129.21	173.80	102.59
Fortnightly Variable	Unit	05-Apr-24	22-Mar-24	07-Apr-23
M3	% YoY	11.9	11.7	10.0
ASCB Deposits	% YoY	13.8	13.5	10.2
ASCB Credit	% YoY	19.9	20.2	15.8
C-D Ratio	%	79.06	80.27	75.04

## MONTHLY TRACKER

Variable	Unit	Mar-24	Feb-24	Mar -23
Repo Rate	%	6.50 <sup>05Apr24</sup>	6.50 <sup>08Feb24</sup>	6.50 <sup>06Apr23</sup>
SBI 1-Yr MCLR	%	8.65 <sup>15Apr24</sup>	8.65 <sup>15Mar24</sup>	8.5 <sup>15Apr23</sup>
CPI-Combined	% YoY	4.85	5.09	5.66
Core CPI	% YoY	3.33	3.37	5.74
WPI	% YoY	0.53	0.20	1.41
IIP	% YoY	5.7 <sup>Feb24</sup>	4.1 <sup>Jan24</sup>	6.0
SBI Index Monthly	-	55.5	55.1	55.8
Merchandise Exports	\$ Bn	41.7	41.4	41.96
	% YoY	-0.7	11.9	-5.9
Merchandise Imports	\$ Bn	57.3	60.1	60.9
	% YoY	-6.0	12.2	-3.4
Merchandise Balance	\$ Bn	-15.6	-18.7	-19.0
Net FDI	\$ Mn	328 <sup>Feb24</sup>	5740 <sup>Jan24</sup>	1715 <sup>Feb23</sup>
Life Insu. Pre. (New)	% YTD	2.0	-0.22	17.91
Net AUM of MFs	₹ Bn	53402	54542	39420
US Non-Farm Payroll	'000	303	270	217

## QUARTERLY TRACKER

Variable	Unit	Q3FY24	Q2FY24	Q3FY23
GDP Growth	%	8.4	8.1	4.3
CAD	% GDP	-1.2	-1.3	-2.0
OMOs (Net)	₹ Bn	-100	-85	-103
Capacity Utilisation	%	74.7	74.0	74.3
Gross NPA	%	3.2 <sup>Sep23</sup>	3.9 <sup>Mar23</sup>	5.0 <sup>Sep22</sup>
CRAR	%	16.8 <sup>Sep23</sup>	17.1 <sup>Mar23</sup>	16.0 <sup>Sep22</sup>

## ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.6	7.0	9.7
Agri. & Allied	% YoY	0.8	4.7	4.6
Industry	% YoY	9.0	2.1	12.2
Services	% YoY	7.5	10.0	9.2
CAD	% GDP	-0.9 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 <sup>2025</sup>	3.2 <sup>2024</sup>	3.2 <sup>2023</sup>
EMEs Growth (IMF)	% YoY	4.2 <sup>2025</sup>	4.2 <sup>2024</sup>	4.3 <sup>2023</sup>