

# DAILY DATA WRAP

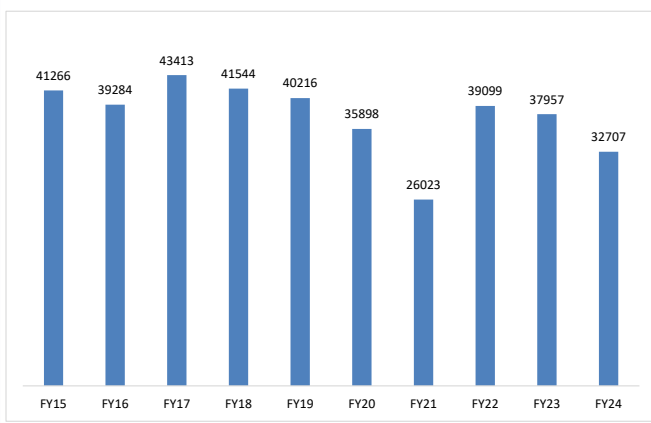
## ECONOMIC DEVELOPMENTS

- ◆ Competition Commission of India (CCI) has launched a study on the impact of artificial intelligence (AI) on competition, efficiency and innovation in key user industries. It aims to understand the landscape and application of AI in the Indian markets. It also examines existing legislations worldwide and in India.
- ◆ India's major ports saw a 5 per cent-odd y-o-y increase in cargo traffic, including container movement, to 819.3 million tonnes (mt), driven by rising iron ore exports and increasing coking coal imports. Mormugao saw the highest increase in traffic in percentage terms, by nearly 19 per cent to 21 million in FY24.
- ◆ Domestic air traffic touched a new single-day high of 4,71,751 passengers on Sunday. The traffic on Sunday was more than 14 per cent higher than the average pre-Covid count of 3,98,579.
- ◆ India's cut and polished diamond exports in 2023/24 plunged 27.5% from a year ago to a \$15.97 billion due to sluggish demand from the United States, China and the United Arab Emirates. The fall in exports forced the world's biggest diamond polisher to reduce imports of rough diamonds by 18% from a year ago to \$14.27 billion in the financial year ended March 31. [Refer theme]
- ◆ Uttar Pradesh is aiming to become a trillion-dollar economy by 2027, the state government has built a robust land bank of 25,000 acres for prompt allotment to industries. UP State Industrial Development Authority (UPSIDA) has acquired land across 75 districts.
- ◆ Asset management companies (AMCs) floated 185 new fund offerings mobilising Rs 66,364 crore in 2023-24, marking a 6.5 per cent increase from the previous year, amidst growing interest of retail investors and significant uptrend in broader markets.
- ◆ Flourishing activity in the electric vehicle, power infrastructure, AI and automation sectors will lead to at least 10 million metric tons of additional copper consumption over the next decade.

## MARKET DEVELOPMENTS

- ◆ Equity benchmark indices Sensex and Nifty climbed nearly 1 per cent each on Monday amid a rally in Asian and European markets, decline in Brent crude oil prices and buying by foreign investors. the 30-share BSE Sensex climbed 560.29 points or 0.77 per cent to settle at 73,648.62.
- ◆ The rupee rises by 10 paise to close at ₹83.37 against the US dollar on Monday on positive domestic markets and a soft American currency. decline in crude oil prices also supported the local unit. the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.02 per cent higher at 106.17.
- ◆ FII inflow today was \$23.04 mn (Equity inflow: \$92.52 mn, Debt outflow: \$98.09 mn, Debt VRR inflow: \$29.09 mn and Hybrid outflow: \$0.48 mn). Total FII inflows for CY24 is \$8.27 bn.

## THEME OF THE DAY: TRENDS IN EXPORTS OF GEM JEWELLERY SECTOR (UNIT: USD MILLION)



## DAILY TRACKER

Variable	Unit	22-Apr-24	19-Apr-24	24-Apr-23
Call Rate (WAR)	%	6.61	6.53	6.65
TREP Rate (WAR)	%	6.64	6.38	6.72
IRF Turnover (BSE)	₹ Bn	0.00 <sup>19Apr</sup>	0.03 <sup>18Apr</sup>	3.83
10 yr. G-sec(7.182033)	%	7.19	7.23	7.10
Net Liquidity (+injection)	₹ Bn	-383.8 <sup>19Apr</sup>	-1306.4 <sup>18Apr</sup>	-459.2
10 yr Corp. Spread	bps	43.26	39.56	54.80
₹ / \$	₹	83.37	83.47	81.91
1 yr NDF	₹	84.81	84.91	83.79
Sensex	-	73649	73088	60056
Nifty	-	22336	22147	17743
SBI Share Price	₹	766	750	555
Net FII	\$ Mn	23.04	-758.46	-248.47
Brent Crude	\$/bbl	86.8	87.3	82.7
Gold	\$/oz	2341	2392	1987
US 10yr G-sec	%	4.66	4.62	3.49
Dollar Index	-	106.24	106.15	101.35

## WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	05-Apr-24	29-Mar-24	07-Apr-23
Forex Reserve	\$ Bn	648.6	645.6	584.7
CIC (O/S)	₹ Bn	35314	35155	34168
G Sec Borrowings (YTD)	₹ Bn	0	15430	0
SDL Borrowings (YTD)	₹ Bn	161	10070	30
Loans & Advances State	₹ Bn	173.80	23.00	115.06
Fortnightly Variable	Unit	22-Mar-24	08-Mar-24	24-Mar-23
M3	% YoY	11.7	11.8	9.0
ASCB Deposits	% YoY	13.5	13.7	9.6
ASCB Credit	% YoY	20.2	20.4	15.0
C-D Ratio	%	80.27	79.89	75.79

## MONTHLY TRACKER

Variable	Unit	Mar-24	Feb-24	Mar -23
Repo Rate	%	6.50 <sup>05Apr24</sup>	6.50 <sup>08Feb24</sup>	6.50 <sup>06Apr23</sup>
SBI 1-Yr MCLR	%	8.65 <sup>15Mar24</sup>	8.65 <sup>15Feb24</sup>	8.5 <sup>15Mar23</sup>
CPI-Combined	% YoY	4.85	5.09	5.66
Core CPI	% YoY	3.33	3.37	5.74
WPI	% YoY	0.53	0.20	1.41
IIP	% YoY	5.7 <sup>Feb24</sup>	4.1 <sup>Jan24</sup>	6.0
SBI Index Monthly	-	55.5	55.1	55.8
Merchandise Exports	\$ Bn	41.7	41.4	41.96
	% YoY	-0.7	11.9	-5.9
Merchandise Imports	\$ Bn	57.3	60.1	60.9
	% YoY	-6.0	12.2	-3.4
Merchandise Balance	\$ Bn	-15.6	-18.7	-19.0
Net FDI	\$ Mn	5740 <sup>Jan24</sup>	-3864 <sup>Dec23</sup>	3364 <sup>Jan23</sup>
Life Insu. Pre. (New)	% YTD	-0.22 <sup>Feb24</sup>	-3.99 <sup>Jan24</sup>	25.06 <sup>Feb23</sup>
Net AUM of MFs	₹ Bn	53402	54542	39420
US Non-Farm Payroll	'000	303	270	217

## QUARTERLY TRACKER

Variable	Unit	Q3FY24	Q2FY24	Q3FY23
GDP Growth	%	8.4	8.1	4.3
CAD	% GDP	-1.2	-1.3	-2.0
OMOs (Net)	₹ Bn	-100	-85	-103
Capacity Utilisation	%	74.7	74.0	74.3
Gross NPA	%	3.2 <sup>Sep23</sup>	3.9 <sup>Mar23</sup>	5.0 <sup>Sep22</sup>
CRAR	%	16.8 <sup>Sep23</sup>	17.1 <sup>Mar23</sup>	16.0 <sup>Sep22</sup>

## ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.6	7.0	9.7
Agri. & Allied	% YoY	0.8	4.7	4.6
Industry	% YoY	9.0	2.1	12.2
Services	% YoY	7.5	10.0	9.2
CAD	% GDP	-0.9 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 <sup>2025</sup>	3.2 <sup>2024</sup>	3.2 <sup>2023</sup>
EMEs Growth (IMF)	% YoY	4.2 <sup>2025</sup>	4.2 <sup>2024</sup>	4.3 <sup>2023</sup>