

DAILY DATA WRAP

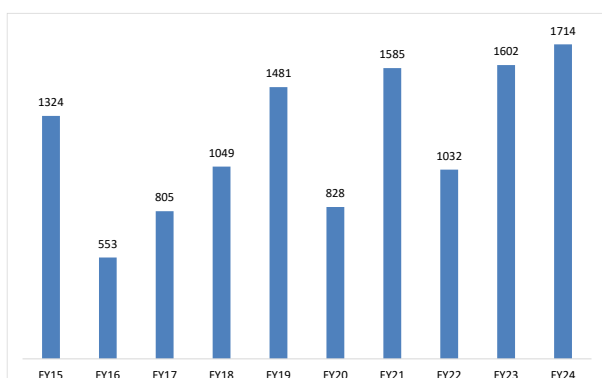
ECONOMIC DEVELOPMENTS

- IREDA has opened an office in GIFT City, Gandhinagar, which will specialize in providing debt options denominated in foreign currencies. This will facilitate natural hedging and significantly reduce the financing costs for Green Hydrogen and Renewable Energy Manufacturing projects.
- National Highways Authority of India (NHAI) has identified 33 highway stretches cumulatively spanning 2,741 kilometres to monetise during the current financial year through toll operate transfer (TOT) and infrastructure investment trust (InvIT) modes. NHAI has raised Rs 40,314 crore through various modes of asset monetisation in 2023-24 against the target of Rs 28,868 crore.
- India exported a record 48.86 tonnes of oilmeal used as animal feed during the 2023-24 financial year on revival of shipments of soyabean meal. In value terms also, the country's oilmeal exports were highest at Rs 15,368 crore during 2023-24 fiscal. The country's export of rapeseed meal remained stagnant at 22.13 lakh tonnes in 2023-24 compared to 22.97 lakh tonnes in the previous fiscal. [Refer theme].
- The Indian smartphone market continued its recovery, reaching 35.3 million units in the quarter ended March 2024, growing 15% year-on-year.
- India's power consumption grew nearly 10% year-on-year to 70.66 billion units (BU) in the first half of April this year, showing improvement in economic activities and consumption patterns. According to the data, power consumption in the country rose to 70.66 BU during April 1-15 this year from 64.24 MU in the year-ago period. The peak power demand met or the highest supply in a day rose to about 218 GW in the first half of April compared to 206 GW in the same period a year ago.
- Climate change will inflict losses to the global economy worth an annual \$38 trillion by 2049, as extreme weather ravages agricultural yields, harms labor productivity and destroys infrastructure.

MARKET DEVELOPMENTS

- Equity benchmark indices Sensex and Nifty faced heavy volatility on Thursday and ended lower, taking their losing streak to the fourth straight session, dragged by bank stocks and foreign fund outflows. The 30-share BSE Sensex declined 454.69 points or 0.62 per cent to settle at 72,488.99.
- The rupee rebounded from its all-time low levels and appreciated 6 paise to close at ₹83.55 against the US dollar, unchanged from previous days close, on Thursday, as the American currency and Brent crude oil prices retreated from their elevated levels.
- FII outflow today was \$830.31 mn (Equity outflow: \$390.99 mn, Debt outflow: \$402.78 mn, Debt VRR outflow: \$36.70 mn and Hybrid inflow: \$0.16 mn). Total FII inflows for CY24 is \$9.0 bn.

THEME OF THE DAY: TRENDS IN OIL MEAL EXPORTS OF INDIA (UNIT: US\$ MILLION)



DAILY TRACKER

Variable	Unit	18-Apr-24	16-Apr-24	18-Apr-23
Call Rate (WAR)	%	6.47	6.48	6.57
TREP Rate (WAR)	%	6.38	6.32	6.59
IRF Turnover (BSE)	₹ Bn	0.36 ^{16Apr}	0.03 ^{15Apr}	0.10
10 yr. G-sec(7.182033)	%	7.19	7.19	7.20
Net Liquidity (+injection)	₹ Bn	-1043.0 ^{16Apr}	-989.2 ^{15Apr}	-1894.7
10 yr Corp. Spread	bps	39.52	42.62	53.19
₹ / \$	₹	83.54	83.54	82.04
1 yr NDF	₹	84.94	85.02	84.04
Sensex	-	72489	72944	59727
Nifty	-	21996	22148	17660
SBI Share Price	₹	745	752	546
Net FII	\$ Mn	-830.31	-350.52	-41.44
Brent Crude	\$/bbl	86.5	90.0	84.8
Gold	\$/oz	2383	2398	2007
US 10yr G-sec	%	4.58	4.67	3.58
Dollar Index	-	105.85	106.26	101.75

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	05-Apr-24	29-Mar-24	07-Apr-23
Forex Reserve	\$ Bn	648.6	645.6	584.7
CIC (O/S)	₹ Bn	35314	35155	34168
G Sec Borrowings (YTD)	₹ Bn	0	15430	0
SDL Borrowings (YTD)	₹ Bn	161	10070	30
Loans & Advances State	₹ Bn	173.80	23.00	115.06
Fortnightly Variable	Unit	22-Mar-24	08-Mar-24	24-Mar-23
M3	% YoY	11.7	11.8	9.0
ASCB Deposits	% YoY	13.5	13.7	9.6
ASCB Credit	% YoY	20.2	20.4	15.0
C-D Ratio	%	80.27	79.89	75.79

MONTHLY TRACKER

Variable	Unit	Mar-24	Feb-24	Mar-23
Repo Rate	%	6.50 ^{05Apr24}	6.50 ^{08Feb24}	6.50 ^{06Apr23}
SBI 1-Yr MCLR	%	8.65 ^{15Mar24}	8.65 ^{15Feb24}	8.5 ^{15Mar23}
CPI-Combined	% YoY	4.85	5.09	5.66
Core CPI	% YoY	3.33	3.37	5.74
WPI	% YoY	0.53	0.20	1.41
IIP	% YoY	5.7 ^{Feb24}	4.1 ^{Jan24}	6.0
SBI Index Monthly	-	55.5	55.1	55.8
Merchandise Exports	\$ Bn	41.7	41.4	41.96
	% YoY	-0.7	11.9	-5.9
Merchandise Imports	\$ Bn	57.3	60.1	60.9
	% YoY	-6.0	12.2	-3.4
Merchandise Balance	\$ Bn	-15.6	-18.7	-19.0
Net FDI	\$ Mn	5740 ^{Jan24}	-3864 ^{Dec23}	3364 ^{Jan23}
Life Insu. Pre. (New)	% YTD	-0.22 ^{Feb24}	-3.99 ^{Jan24}	25.06 ^{Feb23}
Net AUM of MFs	₹ Bn	53402	54542	39420
US Non-Farm Payroll	'000	303	270	217

QUARTERLY TRACKER

Variable	Unit	Q3FY24	Q2FY24	Q3FY23
GDP Growth	%	8.4	8.1	4.3
CAD	% GDP	-1.2	-1.3	-2.0
OMOs (Net)	₹ Bn	-100	-85	-103
Capacity Utilisation	%	74.7	74.0	74.3
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.6	7.0	9.7
Agri. & Allied	% YoY	0.8	4.7	4.6
Industry	% YoY	9.0	2.1	12.2
Services	% YoY	7.5	10.0	9.2
CAD	% GDP	-0.9 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.2 ²⁰²⁴	3.2 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.2 ²⁰²⁴	4.3 ²⁰²³