

DAILY DATA WRAP

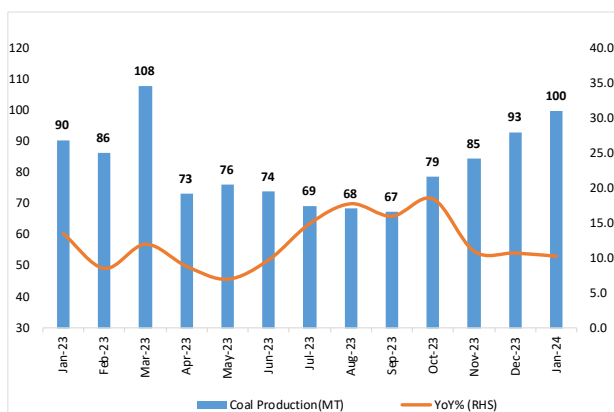
ECONOMIC DEVELOPMENTS

- ◆ In view of the hardships faced by FCV Tobacco growers in Andhra Pradesh, the Government of India has approved ₹10,000/- interest free loan from the Grower Welfare Fund of Tobacco Board to the grower members of the fund, whose crops were damaged due to MICHAUNG Cyclonic rains in Andhra Pradesh. This is a one-time interest free loan for Andhra Pradesh Crop Season 2023-24 only.
- ◆ India's leading integrated power utility NTPC Limited has added another feather in its cap through NTPC Mining Ltd. (NML), NTPC's coal-mining subsidiary, by surpassing the milestone of producing 100 Million Metric Tonnes (MMT) of coal. [Refer theme]
- ◆ India has raised its forecast on peak electricity demand as energy consumption continues to outpace expectations, pushing the nation to expand its giant coal fleet. Government officials now expect electricity demand to surge to a high of 384 gigawatts in the 12 months through March 2032.
- ◆ In a major boost to the natural rubber plantation drive in the North-East, nearly 70,000 hectares (ha) have been brought under farming under the INROAD project in three years. This represents one of the highest area under new plantations in the North-East in a block of three years.
- ◆ Rajasthan's trade bodies urge govt to amend gold mine auction system. About a decade back, the state had discovered 113.52 million tonnes of gold ore in reserves in the Bhukia-Jaggpura village of Banswara district.
- ◆ The Indian government is considering enhancing scrutiny of certain corporates, including those with KYC requirements, to combat unscrupulous elements and potential misdeeds. The finance secretary-headed committee is discussing various aspects of a uniform KYC system, with Permanent Account Number (PAN) being used for KYC requirements.
- ◆ Days after launching private investment projects worth Rs 10 trillion, the Uttar Pradesh government has asked banks to boost the credit-deposit (CD) ratio to 65 per cent in the next financial year. The CD ratio currently stands at 59 per cent, lower than the national ratio of 80 per cent.

MARKET DEVELOPMENTS

- ◆ Benchmark indices stayed lower on Monday amid broad-based profit booking. The S&P BSE Sensex closed 353 points, or 0.48 per cent, lower at 72,790 levels.
- ◆ The rupee gained 5 paise to settle at ₹82.90 against the US dollar in a range-bound trade on Monday, tracking volatility in the equity market. The dollar index, which gauges the greenback's strength against a basket of six currencies, was 0.05% lower at 103.80.
- ◆ FII inflow today was \$351.17 mn (Equity inflow: \$187.23 mn, Debt inflow: \$148.79 mn, Debt VRR inflow: \$12.82 mn and Hybrid inflow: \$2.33 mn). Total FII inflows for CY24 is \$2.59 bn. Inflows in FY24 is \$34.32 bn.

THEME OF THE DAY: RECENT TRENDS IN OVERALL COAL PRODUCTION IN INDIA



DAILY TRACKER

Variable	Unit	26-Feb-24	23-Feb-24	27-Feb-23
Call Rate (WAR)	%	6.70	6.68	6.67
TREP Rate (WAR)	%	6.70	6.67	6.64
IRF Turnover (BSE)	₹ Bn	6.58 ^{23Feb}	4.42 ^{22Feb}	1.31
10 yr. G-sec(7.182033)	%	7.06	7.08	7.42
Net Liquidity (+injection)	₹ Bn	2255.24 ^{23Feb}	2371.11 ^{22Feb}	276.68
10 yr Corp. Spread	bps	58.63	57.43	43.86
₹ / \$	₹	82.90	82.95	82.85
1 yr NDF	₹	84.33	84.34	84.55
Sensex	-	72790	73143	59288
Nifty	-	22122	22213	17393
SBI Share Price	₹	759	759	528
Net FII	\$ Mn	351.17	32.95	-224.47
Brent Crude	\$/bbl	81.3	81.6	82.5
Gold	\$/oz	2032	2035	1819
US 10yr G-sec	%	4.24	4.25	3.91
Dollar Index	-	103.76	103.94	104.67

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	16-Feb-24	09-Feb-24	17-Feb-23
Forex Reserve	\$ Bn	616.1	617.2	561.3
CIC (O/S)	₹ Bn	34499	34478	33303
G Sec Borrowings (YTD)	₹ Bn	15130	14800	13670
SDL Borrowings (YTD)	₹ Bn	7532	7347	5672
Loans & Advances State	₹ Bn	132.92	202.55	124.25
Fortnightly Variable	Unit	09-Feb-24	26-Jan-24	10-Feb-23
M3	% YoY	11.8	11.5	9.5
ASCB Deposits	% YoY	13.6	13.2	10.2
ASCB Credit	% YoY	20.3	20.3	16.1
C-D Ratio	%	79.95	79.99	75.49

MONTHLY TRACKER

Variable	Unit	Jan-24	Dec-23	Jan-23
Repo Rate	%	6.50 ^{08Feb24}	6.50 ^{08Dec23}	6.50 ^{08Feb23}
SBI 1-Yr MCLR	%	8.65 ^{15Feb24}	8.65 ^{15Jan24}	8.5 ^{15Feb23}
CPI-Combined	% YoY	5.10	5.69	6.52
Core CPI	% YoY	3.53	3.76	6.22
WPI	% YoY	0.27	0.73	4.80
IIP	% YoY	3.8 ^{Dec23}	2.4 ^{Nov23}	5.1 ^{Dec22}
SBI Index Monthly	-	55.0	54.4	56.1
Merchandise Exports	\$ Bn	36.9	38.5	35.8
	% YoY	3.1	1.0	1.6
Merchandise Imports	\$ Bn	54.4	58.3	52.8
	% YoY	3.0	-4.8	0.5
Merchandise Balance	\$ Bn	-17.5	-19.8	-17.0
Net FDI	\$ Mn	-3852 ^{Dec23}	2868 ^{Nov23}	1870 ^{Dec22}
Life Insu. Pre. (New)	% YTD	-3.99	-7.03	30.12
Net AUM of MFs	₹ Bn	52740	50779	39624
US Non-Farm Payroll	'000	353	333	472

QUARTERLY TRACKER

Variable	Unit	Q2FY24	Q1FY24	Q2FY23
GDP Growth	%	7.6	7.8	6.2
CAD	% GDP	-1.0	-1.1	-3.8
OMOs (Net)	₹ Bn	-100 ^{Q3FY24}	-85 ^{Q2FY24}	-103 ^{Q3FY23}
Capacity Utilisation	%	74.0	73.6	74.0
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.3	7.2	9.1
Agri. & Allied	% YoY	1.8	4.0	3.5
Industry	% YoY	7.9	4.4	11.6
Services	% YoY	7.7	9.5	8.8
CAD	% GDP	-1.6 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.1 ²⁰²⁴	3.1 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.1 ²⁰²⁴	4.1 ²⁰²³