

DAILY DATA WRAP

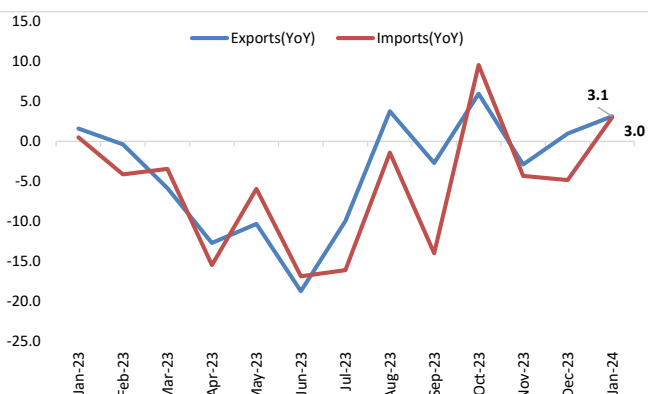
ECONOMIC DEVELOPMENTS

- India's exports increased by 3.12% y-o-y to \$36.9 billion in Jan'24 while imports rose by about 3% to \$54.4 billion. Trade deficit in Jan'24 stood at \$17.5 billion. During April-January FY24, exports dipped by 4.89% to \$353.9 billion. Imports slipped by 6.71% to \$ 561.1 billion. (refer Theme)
- The Supreme Court today stroke down the Electoral Bonds Scheme which allowed for anonymous funding to political parties. Electoral Bonds worth Rs 16,518 crore have been sold in 30 tranches via the State Bank of India.
- India's performance on 85 of Sustainable Development Goal parameters has improved, with progress stagnating on 27 counts and worsening on 36, according to the report released by the United Nations Economic and Social Commission for Asia and the Pacific.
- The UK slipped into a shallow recession in the second half of 2023. GDP fell 0.3% in Q4. The fall in GDP in Q4 was the biggest since the first quarter of 2021 and it could nonetheless increase pressure on the Bank of England to cut interest rates from a 16-year high level.
- Japan's economy slipped into a recession as it unexpectedly shrank for a second straight quarter on weak domestic demand, raising uncertainty about the central bank's plans to exit its ultra-easy policy sometime this year. GDP fell 0.4% in Q4 after a 3.3% slump in Q3.
- Global demand for liquefied natural gas (LNG) is estimated to rise by more than 50% by 2040, with industrial coal-to-gas switching gathering pace in China and South Asian and South-east Asian countries using more LNG to support their economic growth.
- The Department of Telecommunications (DoT) has launched the 'Sangam: Digital Twin' initiative, which will help in infrastructure planning by utilising artificial intelligence (AI), machine learning (ML) and internet of things (IoT).

MARKET DEVELOPMENTS

- The domestic market benchmarks closed higher for the third consecutive session today boosted by positive global cues, as investors pivot towards fundamentals amid anticipation of rate cuts beginning in June this year. Sensex closed 228 points higher at 72,050 while the Nifty50 settled at 21,911, up 71 points.
- Rupee consolidated in a narrow range and depreciated by 1 paise to close at ₹83.04 against the US dollar today, tracking a strong American currency and elevated crude oil prices in the international market.
- FII inflow today was \$402.4 mn (Equity outflow: \$316.3 mn, Debt outflow: \$13.7 mn, Debt VRR inflow: \$35.5 mn and Hybrid inflow: \$696.9 mn). Total FII inflows for CY24 is \$1.2 bn. Inflows in FY24 is \$33.7 bn.

THEME OF THE DAY: INDIA'S EXPORTS AND IMPORTS GROWTH (% YOY)



DAILY TRACKER

Variable	Unit	15-Feb-24	14-Feb-24	15-Feb-23
Call Rate (WAR)	%	6.66	6.70	6.32
TREP Rate (WAR)	%	6.64	6.67	6.25
IRF Turnover (BSE)	₹ Bn	5.93 ^{14Feb}	0.02 ^{13Feb}	1.84
10 yr. G-sec(7.182033)	%	7.09	7.11	7.35
Net Liquidity (+injection)	₹ Bn	2238.9 ^{14Feb}	2048.5 ^{13Feb}	240.82
10 yr Corp. Spread	bps	55.55	53.15	36.66
₹ / \$	₹	83.04	83.03	82.80
1 yr NDF	₹	84.52	84.53	84.59
Sensex	-	72050	71823	61275
Nifty	-	21911	21840	18016
SBI Share Price	₹	762	743	542
Net FII	\$ Mn	402.36	96.12	151.51
Brent Crude	\$/bbl	80.8	81.6	85.4
Gold	\$/oz	1997	1994	1835
US 10yr G-sec	%	4.22	4.26	3.81
Dollar Index	-	104.61	104.72	103.92

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	02-Feb-24	26-Jan-24	03-Feb-23
Forex Reserve	\$ Bn	622.5	616.7	575.3
CIC (O/S)	₹ Bn	34203	34189	32977
G Sec Borrowings (YTD)	₹ Bn	14410	14080	13010
SDL Borrowings (YTD)	₹ Bn	7080	6818	5351
Loans & Advances State	₹ Bn	222.37	128.10	207.32
Fortnightly Variable	Unit	26-Jan-24	12-Jan-24	27-Jan-23
M3	% YoY	11.5	11.4	9.8
ASCB Deposits	% YoY	13.2	13.1	10.5
ASCB Credit	% YoY	20.3	20.3	16.3
C-D Ratio	%	79.99	79.91	75.27

MONTHLY TRACKER

Variable	Unit	Jan-24	Dec-23	Jan-23
Repo Rate	%	6.50 ^{08Feb24}	6.50 ^{08Dec23}	6.50 ^{08Feb23}
SBI 1-Yr MCLR	%	8.65 ^{15Feb24}	8.65 ^{15Jan24}	8.5 ^{15Feb23}
CPI-Combined	% YoY	5.10	5.69	6.52
Core CPI	% YoY	3.53	3.76	6.22
WPI	% YoY	0.27	0.73	4.80
IIP	% YoY	3.8 ^{Dec23}	2.4 ^{Nov23}	5.1 ^{Dec22}
SBI Index Monthly	-	55.0	54.4	56.1
Merchandise Exports	\$ Bn	36.9	38.5	35.8
	% YoY	3.1	1.0	1.6
Merchandise Imports	\$ Bn	54.4	58.3	52.8
	% YoY	3.0	-4.8	0.5
Merchandise Balance	\$ Bn	-17.5	-19.8	-17.0
Net FDI	\$ Mn	2867 ^{Nov23}	5904 ^{Oct23}	-1008 ^{Nov22}
Life Insu. Pre. (New)	% YTD	-3.99	-7.03	30.12
Net AUM of MFs	₹ Bn	52740	50779	39624
US Non-Farm Payroll	'000	353	333	472

QUARTERLY TRACKER

Variable	Unit	Q2FY24	Q1FY24	Q2FY23
GDP Growth	%	7.6	7.8	6.2
CAD	% GDP	-1.0	-1.1	-3.8
OMOs (Net)	₹ Bn	-100 ^{Q3FY24}	-85 ^{Q2FY24}	-103 ^{Q3FY23}
Capacity Utilisation	%	74.0	73.6	74.0
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.3	7.2	9.1
Agri. & Allied	% YoY	1.8	4.0	3.5
Industry	% YoY	7.9	4.4	11.6
Services	% YoY	7.7	9.5	8.8
CAD	% GDP	-1.6 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.1 ²⁰²⁴	3.1 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.1 ²⁰²⁴	4.1 ²⁰²³