

DAILY DATA WRAP

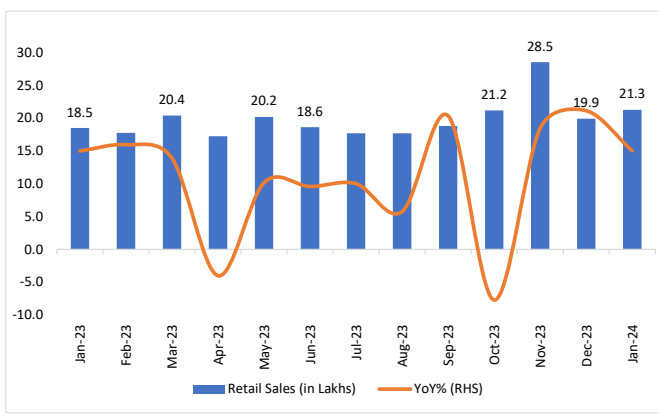
ECONOMIC DEVELOPMENTS

- Overall auto retail market expanded 15% in January on an annual basis, Federation of Automobile Dealers Associations (FADA) data showed today. While all segments posted a double-digit growth, commercial vehicles saw a 0.1% growth and the auto body has warned of a demand taper in the final quarter of this financial year. Data from the FADA showed that two-wheelers, three-wheelers, passenger vehicles and tractors grew 15%, 37%, 13% and 21% year-on-year, respectively, in January. (Refer Theme)
- India's coal import registered a rise of 27.2% to 23.35 Million Tonne (MT) in December, over the corresponding month of the previous fiscal.
- India incorporated 18% more companies in January than a year before and more than doubled the number of newly-registered limited liability partnerships, adding to the already record float of such entities this fiscal year.
- India has narrowed the gap with China in MSCI's Global Standard index, which tracks emerging market stocks for investors, after the latest revision. Index provider MSCI raised India's weightage in the index to an all-time high of 18.2% on Tuesday, which could lead to inflows of about \$1.2 billion.
- British pay grew at the weakest pace in more than a year at the end of 2023 but the slowdown was probably not significant enough to spur the Bank of England into quicker action towards cutting interest rates. Wages excluding bonuses grew by 6.2% in the last three months of 2023 compared with the same period a year earlier.
- Producer prices in Japan unexpectedly showed no growth year-on-year in December 2023, beating market forecasts of a 0.3% drop and after a 0.3% growth in the previous month.

MARKET DEVELOPMENTS

- Benchmark equity indices closed higher on Tuesday, led by a rebound in financials, while easing domestic inflation and hopes of an increase in foreign inflows aided sentiment. IT stocks also contributed to the rally, ahead of a key US inflation report that could help shape the Federal Reserve's rate outlook and determine the timing of interest rate cuts. The Sensex rose 483 points to settle at 71,555. The Nifty surged 127 points to end at 21,743.
- Reliance Industries (RIL), on Tuesday, became the first Indian listed company to reach the market capitalisation (market cap) of ₹20 trillion.
- The Indian rupee closed unchanged at ₹83.01 on Tuesday after hovering in a narrow range through the day's session as traders awaited the release of U.S. inflation data which may modestly spur the local unit but is not expected to cause sharp moves.
- FII inflow today was \$117.33 mn (Equity inflow: \$26.56 mn, Debt inflow: \$87.81 mn, Debt VRR inflow: \$1.30 mn and Hybrid inflow: \$1.66 mn). Total FII inflows for CY24 is \$758.81 mn. Inflows in FY24 is \$32.48 bn.

THEME OF THE DAY: ALL INDIA VEHICLE RETAIL DATA - FADA



DAILY TRACKER

Variable	Unit	13-Feb-24	12-Feb-24	13-Feb-23
Call Rate (WAR)	%	6.74	6.76	6.49
TREP Rate (WAR)	%	6.71	6.73	6.34
IRF Turnover (BSE)	₹ Bn	4.20 ^{12Feb}	3.42 ^{09Feb}	1.27
10 yr. G-sec(7.182033)	%	7.10	7.09	7.37
Net Liquidity (+injection)	₹ Bn	2131.7 ^{12Feb}	1965.4 ^{09Feb}	545.2
10 yr Corp. Spread	bps	52.38	52.88	35.99
₹ / \$	₹	83.01	83.00	82.73
1 yr NDF	₹	84.52	84.52	84.44
Sensex	-	71555	71072	60432
Nifty	-	21743	21616	17771
SBI Share Price	₹	713	708	538
Net FII	\$ Mn	117.33	-84.05	16.95
Brent Crude	\$/bbl	82.7	82.0	86.6
Gold	\$/oz	2029	2019	1852
US 10yr G-sec	%	4.16	4.18	3.70
Dollar Index	-	104.08	104.17	103.35

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	02-Feb-24	26-Jan-24	03-Feb-23
Forex Reserve	\$ Bn	622.5	616.7	575.3
CIC (O/S)	₹ Bn	34203	34189	32977
G Sec Borrowings (YTD)	₹ Bn	14410	14080	13010
SDL Borrowings (YTD)	₹ Bn	7080	6818	5351
Loans & Advances State	₹ Bn	222.37	128.10	207.32
Fortnightly Variable	Unit	26-Jan-24	12-Jan-24	27-Jan-23
M3	% YoY	11.5	11.4	9.8
ASCB Deposits	% YoY	13.2	13.1	10.5
ASCB Credit	% YoY	20.3	20.3	16.3
C-D Ratio	%	79.99	79.91	75.27

MONTHLY TRACKER

Variable	Unit	Jan-24	Dec-23	Jan-23
Repo Rate	%	6.50 ^{08Feb24}	6.50 ^{08Dec23}	6.50 ^{08Feb23}
SBI 1-Yr MCLR	%	8.65 ^{15Jan24}	8.65 ^{15Dec23}	8.4 ^{15Jan23}
CPI-Combined	% YoY	5.10	5.69	6.52
Core CPI	% YoY	3.53	3.76	6.22
WPI	% YoY	0.58(SBI)	0.73	4.80
IIP	% YoY	3.8 ^{Dec23}	2.4 ^{Nov23}	5.1 ^{Dec22}
SBI Index Monthly	-	55.0	54.4	56.1
Merchandise Exports	\$ Bn	-	38.5	35.8
	% YoY	-	1.0	1.6
Merchandise Imports	\$ Bn	-	58.3	52.8
	% YoY	-	-4.8	0.5
Merchandise Balance	\$ Bn	-20.1(SBI)	-19.8	-17.0
Net FDI	\$ Mn	2867 ^{Nov23}	5904 ^{Oct23}	-1008 ^{Nov22}
Life Insu. Pre. (New)	% YTD	-3.99	-7.03	30.12
Net AUM of MFs	₹ Bn	52740	50779	39624
US Non-Farm Payroll	'000	353	333	472

QUARTERLY TRACKER

Variable	Unit	Q2FY24	Q1FY24	Q2FY23
GDP Growth	%	7.6	7.8	6.2
CAD	% GDP	-1.0	-1.1	-3.8
OMOs (Net)	₹ Bn	-100 ^{Q3FY24}	-85 ^{Q2FY24}	-103 ^{Q3FY23}
Capacity Utilisation	%	74.0	73.6	74.0
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.3	7.2	9.1
Agri. & Allied	% YoY	1.8	4.0	3.5
Industry	% YoY	7.9	4.4	11.6
Services	% YoY	7.7	9.5	8.8
CAD	% GDP	-1.6 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.1 ²⁰²⁴	3.1 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.1 ²⁰²⁴	4.1 ²⁰²³