DAILY DATA WRAP

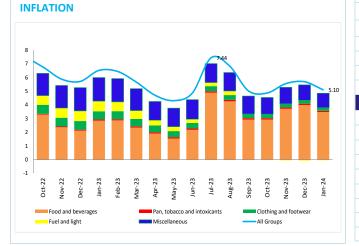
ECONOMIC DEVELOPMENTS

- Retail CPI Inflation eases to 5.10 per cent in January, 2024 from 5.69% in December 2023. The Consumer Food Price Inflation also eased to 8.3% in January from 9.53% in December 2023. The rural inflation was 5.34 per cent in January, compared to 5.93 per cent in December. The urban inflation for January eased to 4.92 per cent, vs 5.46 per cent in January.
- India's Index of Industrial Production grows by 3.8% in December 2023 compared to 2.4 per cent recorded in November. November witnessed the lowest IIP growth since March 2023, when it was 1.7 per cent. Cumulatively, IIP registered a growth of 6.1% for the period Apr-Dec 2023.
- As per the Periodic Labour Force Survey (PLFS) Quarterly Bulletin [October December 2023] Unemployment Rate in urban areas declined from 7.2% to 6.5% during October December 2022 to October December 2023 for persons of age 15 years and above. Labour Force Participation Rate in urban areas has shown an increasing trend from 48.2% to 49.9% during October December 2022 to October December 2023 respectively for persons of age 15 years and above.
- German commercial property prices fell 12.1% in the final three months of 2023 compared with a year earlier in their biggestever drop. For the full year, commercial real estate prices dropped 10.2%, accelerating their decline after small drops of less than one percent in 2022 and 2021.
- India imported 36.47 lakh tonnes (It) of edible oil during November 2023-January 2024 against 47.46 It in the corresponding period a year ago, recording a decline of 23 per cent. Prices of edible oils may go up this year on lower production, global economic issues and supply constraints.
- With mobile operators aggressively rolling 4G services, now there are at least 10 states, where the number of internet users in rural areas is higher than the internet users in urban areas.

MARKET DEVELOPMENTS

- Indian headline indices fell sharply on Monday riding on a host of triggers, including continued weakness in the banking and financial stocks along with a rout in mid and smallcaps. The 30stock S&P BSE Sensex plunged 670 points to the day's low of 70,922.57 while the Nifty50 tanked by over 200 points. Sensex finally ended at 71,072.49, down by 523 points.
- The rupee appreciated 7 paise to close at 83 (provisional) against the US dollar on Monday, on softness in the American currency and easing crude oil prices. However, weak domestic markets and foreign fund outflows capped sharp gains.
- FII outflow today was \$84.05 mn (Equity inflow: \$39.8 mn, Debt outflow: \$84.31 mn, Debt VRR outflow: \$41.48 mn and Hybrid inflow: \$1.94 mn). Total FII inflows for CY24 is \$641 mn. Inflows in FY24 is \$32.4 bn.

THEME OF THE DAY: RECENT TRENDS IN CPI (COMBINED)



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Merchandise Imports $\begin{tabular}{ c c }{ c c c c c c c c c c c c c c c $		% YoY	-	1.0	1.6			
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	EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.1 ²⁰²⁴	4.1 ²⁰²³			

Azadi _{Ka} ^{Amrit} Mahotsav