

DAILY DATA WRAP

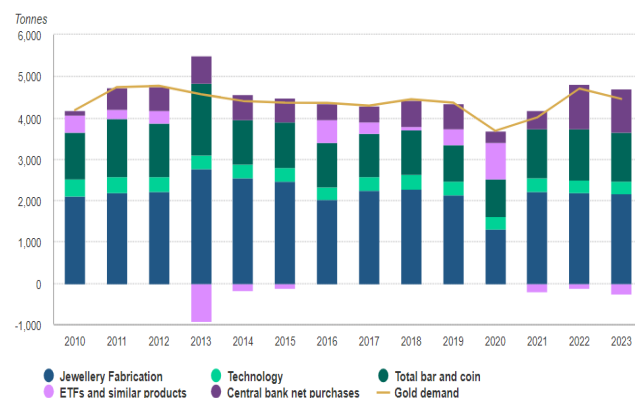
ECONOMIC DEVELOPMENTS

- ◆ Inaugurating the 2nd edition of the India Energy Week, Prime Minister Modi today said that India will see an investment of \$67 billion in the energy sector in next 5 to 6 years as he invited global investors to participate in India's growth story. The Prime Minister inaugurated and laid the foundation stone for development projects worth over ₹1330 crores in Viksit Bharat, Viksit Goa 2047 program today.
- ◆ Union Minister of Road Transport & Highways Nitin Gadkari approved the construction of three sections worth ₹3,890.45 crore of the National Highway 913 (Frontier Highway) in Arunachal Pradesh.
- ◆ Mumbai and Bengaluru were among the 10 cities in the Asia-Pacific (APAC) region that witnessed the highest rise in residential prices in the second half of 2023, a report released by real estate consultancy on Tuesday showed. The National Capital Region (NCR) featured on the 11th spot in the list of 25 countries in the region.
- ◆ The government on Tuesday informed Parliament that it has no proposal to increase the financial benefit to farmers under PM-KISAN scheme to ₹8,000-12,000 per year.
- ◆ As per the latest report by World Gold Council, in 2023 annual gold demand (excluding OTC) of 4,448t was 5% below a very strong 2022. Inclusive of significant OTC and stock flows (398t), total gold demand in 2023 was the highest on record at 4,899t. Central bank buying maintained a breakneck pace. Annual net purchases of 1,037t almost matched the 2022 record, falling just 45t short. Global gold ETFs saw a third consecutive annual outflow, losing 244t. The pace of outflows slowed markedly into year-end, but October's hefty outflows dominated the Q4 picture. (Refer Theme)
- ◆ Growth in UK retail spending slowed in January, according to new industry data that suggests households continue to be squeezed by the cost of living crisis.
- ◆ Australia's central bank has cut the country's economic growth forecast, citing the impact of higher interest rates and the prospect of a slowdown in Chinese consumption despite "encouraging" signs that inflation has started to ease.

MARKET DEVELOPMENTS

- ◆ Domestic equity benchmark indices, the Sensex and Nifty 50, ended in green on Tuesday's session led by information technology (IT), oil and gas stocks despite a dearth of fresh cues. BSE Sensex ended higher by 455 points at 72,186 level while the Nifty 50 closed at 21,929 level, up 157 points.
- ◆ The rupee was stable on Tuesday and closed at ₹83.06 against the US dollar.
- ◆ FII inflow today was \$147.01 mn (Equity inflow: \$91.88 mn, Debt inflow: \$104.79 mn, Debt VRR outflow: \$49.85 mn and Hybrid inflow: \$0.19 mn). Total FII inflows for CY24 is \$560.11 mn. Inflows in FY24 is \$32.28 bn.

THEME OF THE DAY: GOLD DEMAND BY SECTOR, TONNES



DAILY TRACKER

Variable	Unit	06-Feb-24	05-Feb-24	06-Feb-23
Call Rate (WAR)	%	6.46	6.47	6.08
TREP Rate (WAR)	%	6.29	6.28	6.02
IRF Turnover (BSE)	₹ Bn	3.49 ^{05Feb}	0.36 ^{02Feb}	0.67
10 yr. G-sec(7.182033)	%	7.09	7.09	7.32
Net Liquidity (+injection)	₹ Bn	1219.52 ^{05Feb}	1419.14 ^{02Feb}	-418.97
10 yr Corp. Spread	bps	54.51	53.81	34.66
₹ / \$	₹	83.06	83.06	82.74
1 yr NDF	₹	84.55	84.56	84.65
Sensex	-	72186	71731	60507
Nifty	-	21929	21772	17765
SBI Share Price	₹	650	643	545
Net FII	\$ Mn	147.01	0349.33	13.63
Brent Crude	\$/bbl	78.2	78.0	81.0
Gold	\$/oz	2026	2026	1866
US 10yr G-sec	%	4.15	4.16	3.64
Dollar Index	-	104.56	104.45	103.62

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	26-Jan-24	19-Jan-24	27-Jan-23
Forex Reserve	\$ Bn	616.7	616.1	576.8
CIC (O/S)	₹ Bn	34189	34083	32918
G Sec Borrowings (YTD)	₹ Bn	14080	13730	12710
SDL Borrowings (YTD)	₹ Bn	6818	6585	5093
Loans & Advances State	₹ Bn	128.10	187.12	167.45
Fortnightly Variable	Unit	12-Jan-24	29-Dec-23	13-Jan-23
M3	% YoY	11.4	11.5	9.7
ASCB Deposits	% YoY	13.1	13.3	10.6
ASCB Credit	% YoY	20.3	20.0	16.5
C-D Ratio	%	77.55	77.08	75.12

MONTHLY TRACKER

Variable	Unit	Dec-23	Nov-23	Dec-22
Repo Rate	%	6.50 ^{08Dec23}	6.50 ^{06Oct23}	6.25 ^{07Dec22}
SBI 1-Yr MCLR	%	8.65 ^{15Jan24}	8.65 ^{15Dec23}	8.4 ^{15Jan23}
CPI-Combined	% YoY	5.69	5.55	5.72
Core CPI	% YoY	3.76	4.05	6.10
WPI	% YoY	0.73	0.26	5.02
IIP	% YoY	2.4 ^{Nov23}	11.6 ^{Oct23}	7.6 ^{Nov22}
SBI Index Monthly	-	54.4	54.6	55.9
Merchandise Exports	\$ Bn	38.5	33.9	38.1
	% YoY	1.0	-2.9	-3.0
Merchandise Imports	\$ Bn	58.3	54.5	61.2
	% YoY	-4.8	-4.3	1.5
Merchandise Balance	\$ Bn	-19.8	-20.6	-23.1
Net FDI	\$ Mn	2867 ^{Nov23}	5904 ^{Oct23}	-1008 ^{Nov22}
Life Insu. Pre. (New)	% YTD	-7.03	-12.65	31.16
Net AUM of MFs	₹ Bn	50779	49050	39887
US Non-Farm Payroll	'000	353 ^{Jan24}	333 ^{Dec23}	472 ^{Jan23}

QUARTERLY TRACKER

Variable	Unit	Q2FY24	Q1FY24	Q2FY23
GDP Growth	%	7.6	7.8	6.2
CAD	% GDP	-1.0	-1.1	-3.8
OMOs (Net)	₹ Bn	-100 ^{Q3FY24}	-85 ^{Q2FY24}	-103 ^{Q3FY23}
Capacity Utilisation	%	73.6 ^{Q1FY24}	76.3 ^{Q4FY23}	72.4 ^{Q1FY23}
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.3	7.2	9.1
Agri. & Allied	% YoY	1.8	4.0	3.5
Industry	% YoY	7.9	4.4	11.6
Services	% YoY	7.7	9.5	8.8
CAD	% GDP	-1.6 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.1 ²⁰²⁴	3.1 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.1 ²⁰²⁴	4.1 ²⁰²³