

# DAILY DATA WRAP

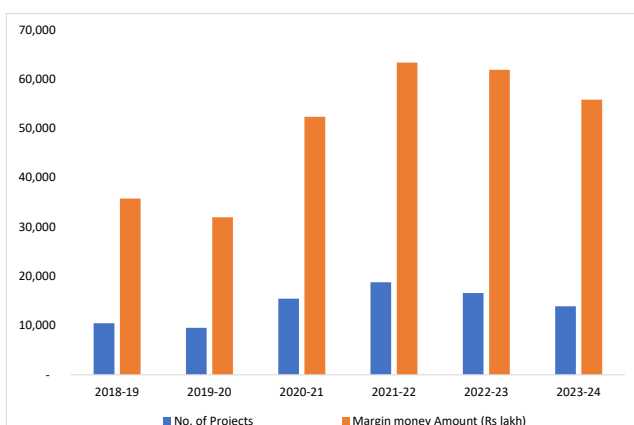
## INTERIM BUDGET 2024-25

- ◆ The global economy is on course to hold up better this year than expected only a few months ago as an improved outlook in the United States offsets euro zone weakness, the OECD said on Monday. World economic growth is expected to ease from 3.1% in 2023 to 2.9% this year, better than the 2.7% expected in November.
- ◆ German exports fell more than expected in December due to weak global demand. Exports fell 4.6% in December.
- ◆ The Union Finance Ministry on Monday sought the approval of Parliament for a gross additional expenditure of around ₹2,00,300 crore, involving a net cash outgo of ₹78,673 crore through the second and final batch of Supplementary Demands for Grants.
- ◆ An increase in new business activity due to the buoyant demand from domestic and external clients pushed growth in India's dominant services sector to a six-month high in January, as the headline Purchasing Managers' Index (PMI) figure rose to 61.8 in January from 59 in December.
- ◆ The Ministry of Coal has achieved a significant upswing in overall coal production during the month of January 2024, reaching 99.73 Million Tonne (MT). This surpasses the figures of 90.42 MT of the corresponding month during the previous year, representing an increase of 10.30 %.
- ◆ India's crude oil imports from Russia fell for a second straight month in January to its lowest in 12 months. Russia supplied 1.2 million barrels per day of crude oil to India in January, down from 1.32 million barrels in December and 1.62 million barrels in November 2023.
- ◆ Crude oil futures traded higher on Monday morning as US signalled further strikes on the targets of Iran-backed Houthis in the Middle East region. Meanwhile, the Chairman of the US Federal Reserve, Jerome Powell, has ruled out interest rate cuts in the near term.

## ECONOMIC & MARKET DEVELOPMENTS

- ◆ After staying listless for better part of the day, equity markets turned sharply lower on Monday as investors read through Q3 numbers, and tracked global developments. The S&P BSE Sensex hit a high of 72,386 and a low of 71,602 before closing at 71,731, down 354 points.
- ◆ The rupee depreciated 13 paise to settle at ₹83.06 against the US dollar on Monday, as strengthening American currency overseas and negative sentiment in the domestic equity markets weighed on the local unit. The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.33 per cent higher at 104.12.
- ◆ FII inflow today was \$349.33 mn (Equity inflow: \$27.58 mn, Debt inflow: \$350.11 mn, Debt VRR outflow: \$28.54 mn and Hybrid inflow: \$0.18 mn). Total FII inflows for CY24 is \$413 million. Inflows in FY24 is \$31.13 bn.

## THEME OF THE DAY: PROGRESS UNDER PMEGP FOR AGRO-BASED INDUSTRIES IN THE RURAL AREAS



## DAILY TRACKER

Variable	Unit	05-Feb-24	02-Feb-24	06-Feb-23
Call Rate (WAR)	%	6.47	6.56	6.08
TREP Rate (WAR)	%	6.28	6.32	6.02
IRF Turnover (BSE)	₹ Bn	0.36 <sup>02Feb</sup>	1.77 <sup>01Feb</sup>	0.67
10 yr. G-sec(7.182033)	%	7.09	7.05	7.32
Net Liquidity (+injection)	₹ Bn	1419.14 <sup>02Feb</sup>	2218.42 <sup>01Feb</sup>	-418.97
10 yr Corp. Spread	bps	49.67	53.67	34.66
₹ / \$	₹	83.06	82.93	82.74
1 yr NDF	₹	84.57	84.54	84.65
Sensex	-	71731	72086	60507
Nifty	-	21772	21854	17765
SBI Share Price	₹	643	650	545
Net FII	\$ Mn	349.33	317.23	13.63
Brent Crude	\$/bbl	76.8	77.3	81.0
Gold	\$/oz	2027	2040	1866
US 10yr G-sec	%	4.08	4.02	3.64
Dollar Index	-	104.23	103.92	103.62

## WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	26-Jan-24	19-Jan-24	27-Jan-23
Forex Reserve	\$ Bn	616.7	616.1	576.8
CIC (O/S)	₹ Bn	34189	34083	32918
G Sec Borrowings (YTD)	₹ Bn	14080	13730	12710
SDL Borrowings (YTD)	₹ Bn	6818	6585	5093
Loans & Advances State	₹ Bn	128.10	187.12	167.45
Fortnightly Variable	Unit	12-Jan-24	29-Dec-23	13-Jan-23
M3	% YoY	11.4	11.5	9.7
ASCB Deposits	% YoY	13.1	13.3	10.6
ASCB Credit	% YoY	20.3	20.0	16.5
C-D Ratio	%	77.55	77.08	75.12

## MONTHLY TRACKER

Variable	Unit	Dec-23	Nov-23	Dec-22
Repo Rate	%	6.50 <sup>08Dec23</sup>	6.50 <sup>06Oct23</sup>	6.25 <sup>07Dec22</sup>
SBI 1-Yr MCLR	%	8.65 <sup>15Jan24</sup>	8.65 <sup>15Dec23</sup>	8.4 <sup>15Jan23</sup>
CPI-Combined	% YoY	5.69	5.55	5.72
Core CPI	% YoY	3.76	4.05	6.10
WPI	% YoY	0.73	0.26	5.02
IIP	% YoY	2.4 <sup>Nov23</sup>	11.6 <sup>Oct23</sup>	7.6 <sup>Nov22</sup>
SBI Index Monthly	-	54.4	54.6	55.9
Merchandise Exports	\$ Bn	38.5	33.9	38.1
	% YoY	1.0	-2.9	-3.0
Merchandise Imports	\$ Bn	58.3	54.5	61.2
	% YoY	-4.8	-4.3	1.5
Merchandise Balance	\$ Bn	-19.8	-20.6	-23.1
Net FDI	\$ Mn	2867 <sup>Nov23</sup>	5904 <sup>Oct23</sup>	-1008 <sup>Nov22</sup>
Life Insu. Pre. (New)	% YTD	-7.03	-12.65	31.16
Net AUM of MFs	₹ Bn	50779	49050	39887
US Non-Farm Payroll	'000	216	173	239

## QUARTERLY TRACKER

Variable	Unit	Q2FY24	Q1FY24	Q2FY23
GDP Growth	%	7.6	7.8	6.2
CAD	% GDP	-1.0	-1.1	-3.8
OMOs (Net)	₹ Bn	-100 <sup>Q3FY24</sup>	-85 <sup>Q2FY24</sup>	-103 <sup>Q3FY23</sup>
Capacity Utilisation	%	73.6 <sup>Q1FY24</sup>	76.3 <sup>Q4FY23</sup>	72.4 <sup>Q1FY23</sup>
Gross NPA	%	3.2 <sup>Sep23</sup>	3.9 <sup>Mar23</sup>	5.0 <sup>Sep22</sup>
CRAR	%	16.8 <sup>Sep23</sup>	17.1 <sup>Mar23</sup>	16.0 <sup>Sep22</sup>

## ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.3	7.2	9.1
Agri. & Allied	% YoY	1.8	4.0	3.5
Industry	% YoY	7.9	4.4	11.6
Services	% YoY	7.7	9.5	8.8
CAD	% GDP	-1.6 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.8	6.4	6.8
Global Growth (IMF)	% YoY	3.2 <sup>2025</sup>	3.1 <sup>2024</sup>	3.1 <sup>2023</sup>
EMEs Growth (IMF)	% YoY	4.2 <sup>2025</sup>	4.1 <sup>2024</sup>	4.1 <sup>2023</sup>