

DAILY DATA WRAP

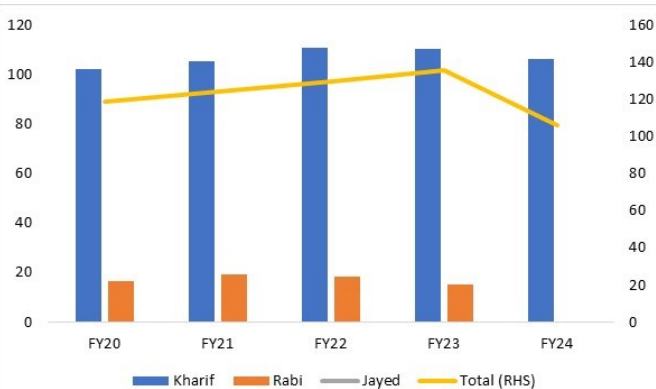
INTERIM BUDGET 2024-25

- ◆ IMF has said that economic success of India is grounded in the pursuit of reforms over the last years, showing confidence that India will achieve its goal of becoming developed nation by 2047.
- ◆ Economic Affairs Secretary has expressed confidence in the non-inflationary Budget proposals, that will lead to achieving of 7% + of growth rate in FY25.
- ◆ Income tax department has garnered about Rs 4,600 crore more in taxes from 56 lakh revised I-T returns filed by taxpayers in the past two years.
- ◆ Fitch Ratings today said that slightly faster pace of fiscal deficit reduction does not significantly change India's sovereign credit profile but the government's emphasis on deficit reduction will help to stabilise the debt-to-GDP ratio over the medium term.
- ◆ World Bank has approved new initiatives to allow member countries hit by natural disasters and other shocks to quickly access emergency funds from their existing loan programs to help them respond to an increasingly crisis-prone world. The enhancements to the Bank's Crisis Preparedness and Response Toolkit would allow countries to immediately receive up to 10% of undisbursed funds from an existing project loan for emergency response.
- ◆ To manage the overall food inflation and to prevent unscrupulous speculation, Govt has decided that stock position of Rice/Paddy must be declared by Traders/Wholesalers, Retailers, Big Chain Retailers and Processors/Millers in all States and Union Territories. Stock position of Paddy and Rice in categories such as (i) Broken Rice, (ii) Non-Basmati White Rice, (iii) Parboiled Rice, (iv) Basmati Rice, (v) Paddy has to be declared every Friday. Further, to check inflationary trends in food economy, retail sale of 'Bharat Rice' has been started to general consumers through NAFED, NCCF, and Kendriya Bhandar, at Rs 29/Kg. (*refer Theme*)

ECONOMIC & MARKET DEVELOPMENTS

- ◆ Equity benchmark oscillated sharply on both sides and ended with modest gains. Among the key sectors, energy, metal and IT ended with strong gains while banking and FMCG closed in the red. The broader indices too traded mixed wherein small-cap managed to gain nearly a percent. At close, SENSEX was at 72,086, up 441 points and NIFTY 50 was at 21,854, up 157 points.
- ◆ Rupee traded sideways to positive with gains of 5 paise to close at ₹82.93 against a dollar. Two major events, US Federal Reserve interest rate decision and Indian Interim budget were unable to shake rupee much.
- ◆ FII inflow today was \$317.23 mn (Equity inflow: \$37.69 mn, Debt inflow: \$273.35 mn, Debt VRR inflow: \$4.99 mn and Hybrid inflow: \$1.2 mn). Total FII outflows for CY24 is \$64 million. Inflows in FY24 is \$31.8 bn.

THEME OF THE DAY: ALL INDIA PRODUCTION OF RICE (JULY-JUNE, MILLION TONS)



DAILY TRACKER

Variable	Unit	02-Feb-24	01-Feb-24	02-Feb-23
Call Rate (WAR)	%	6.56	6.74	6.10
TREP Rate (WAR)	%	6.32	6.58	6.00
IRF Turnover (BSE)	₹ Bn	1.77 ^{01Feb}	2.20 ^{31Jan}	0.77
10 yr. G-sec(7.182033)	%	7.05	7.06	7.30
Net Liquidity (+injection)	₹ Bn	2218.42 ^{01Feb}	2294.15 ^{31Jan}	-542.11
10 yr Corp. Spread	bps	55.69	55.19	39.18
₹ / \$	₹	82.93	82.98	82.18
1 yr NDF	₹	84.47	84.53	84.02
Sensex	-	72086	71645	59932
Nifty	-	21854	21697	17610
SBI Share Price	₹	650	648	528
Net FII	\$ Mn	317.23	537.77	670.06
Brent Crude	\$/bbl	79.1	78.7	82.2
Gold	\$/oz	2055	2054	1912
US 10yr G-sec	%	3.88	3.88	3.39
Dollar Index	-	103.00	103.05	101.75

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	26-Jan-24	19-Jan-24	27-Jan-23
Forex Reserve	\$ Bn	616.7	616.1	576.8
CIC (O/S)	₹ Bn	34189	34083	32918
G Sec Borrowings (YTD)	₹ Bn	14080	13730	12710
SDL Borrowings (YTD)	₹ Bn	6818	6585	5093
Loans & Advances State	₹ Bn	128.10	187.12	167.45
Fortnightly Variable	Unit	12-Jan-24	29-Dec-23	13-Jan-23
M3	% YoY	11.4	11.5	9.7
ASCB Deposits	% YoY	13.1	13.3	10.6
ASCB Credit	% YoY	20.3	20.0	16.5
C-D Ratio	%	77.55	77.08	75.12

MONTHLY TRACKER

Variable	Unit	Dec-23	Nov-23	Dec-22
Repo Rate	%	6.50 ^{08Dec23}	6.50 ^{06Oct23}	6.25 ^{07Dec22}
SBI 1-Yr MCLR	%	8.65 ^{15Jan24}	8.65 ^{15Dec23}	8.4 ^{15Jan23}
CPI-Combined	% YoY	5.69	5.55	5.72
Core CPI	% YoY	3.76	4.05	6.10
WPI	% YoY	0.73	0.26	5.02
IIP	% YoY	2.4 ^{Nov23}	11.6 ^{Oct23}	7.6 ^{Nov22}
SBI Index Monthly	-	54.4	54.6	55.9
Merchandise Exports	\$ Bn	38.5	33.9	38.1
	% YoY	1.0	-2.9	-3.0
Merchandise Imports	\$ Bn	58.3	54.5	61.2
	% YoY	-4.8	-4.3	1.5
Merchandise Balance	\$ Bn	-19.8	-20.6	-23.1
Net FDI	\$ Mn	2867 ^{Nov23}	5904 ^{Oct23}	-1008 ^{Nov22}
Life Insu. Pre. (New)	% YTD	-7.03	-12.65	31.16
Net AUM of MFs	₹ Bn	50779	49050	39887
US Non-Farm Payroll	'000	216	173	239

QUARTERLY TRACKER

Variable	Unit	Q2FY24	Q1FY24	Q2FY23
GDP Growth	%	7.6	7.8	6.2
CAD	% GDP	-1.0	-1.1	-3.8
OMOs (Net)	₹ Bn	-100 ^{Q3FY24}	-85 ^{Q2FY24}	-103 ^{Q3FY23}
Capacity Utilisation	%	73.6 ^{Q1FY24}	76.3 ^{Q4FY23}	72.4 ^{Q1FY23}
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.3	7.2	9.1
Agri. & Allied	% YoY	1.8	4.0	3.5
Industry	% YoY	7.9	4.4	11.6
Services	% YoY	7.7	9.5	8.8
CAD	% GDP	-1.6 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.9	6.4	6.7
Global Growth (IMF)	% YoY	3.2 ²⁰²⁵	3.1 ²⁰²⁴	3.1 ²⁰²³
EMEs Growth (IMF)	% YoY	4.2 ²⁰²⁵	4.1 ²⁰²⁴	4.1 ²⁰²³