

DAILY DATA WRAP

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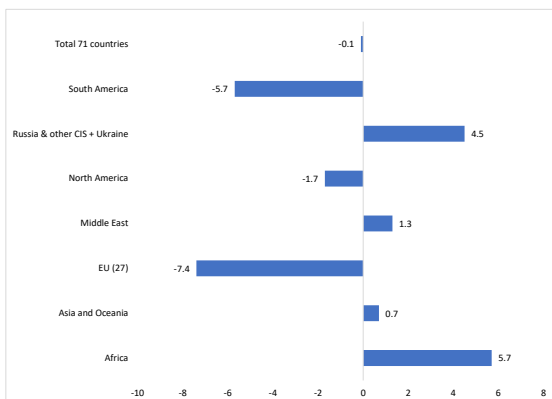
ECONOMIC DEVELOPMENTS

- ◆ The Euro Area economy likely contracted 0.1% in Q4 2023, the same as in Q3, and meeting the definition of a recession, amid tight monetary policy, high inflation, weak business activity, and subdued global demand.
- ◆ A Hong Kong court on Monday ordered the liquidation of property giant China Evergrande Group a move likely to send ripples through China's crumbling financial markets as policymakers scramble to contain a deepening crisis.
- ◆ Government launched the Framework for Voluntary Carbon Market in Agriculture Sector and Accreditation Protocol of Agroforestry Nurseries. Introducing farmers to the carbon market will not only benefit them but also accelerate the adoption of environment-friendly agricultural practices.
- ◆ Indian Railways has witnessed approx. 75% Capital expenditure utilization (Highest ever) in the first nine months of this Financial Year till December 2023. Indian Railways has made an expenditure of Rs. 1, 95,929.97 Crores till December 2023 which is approx. 75 % of total capex (Rs. 2.62 lakh crores) of Railways during this financial year.
- ◆ In a pathbreaking decision with far reaching socio-economic impact the Government has amended the long standing established rule, thereby granting the woman employee the right to nominate her son or daughter for family pension.
- ◆ Global crude steel production remained flat for 2023 compared with the previous year with an output of 1888.2 million tonnes (mt) against 1888.7 mt in 2022. However, the global crude steel production went down by 5.3 per cent in December 2023 to 135.7 mt against 143.3 mt in the corresponding period a year ago. [Refer theme]
- ◆ Asset management companies launched 212 new fund offerings mobilising Rs 63,854 crore in 2023, marginally higher from previous year, on the back of significant uptrends in broader markets. In comparison, Asset Management Companies (AMCs) garnered Rs 62,187 crore through 228 New Fund Offerings (NFOs) in 2022.

MARKET DEVELOPMENTS

- ◆ A rally in shares of Reliance Industries, L&T, HDFC Bank, Kotak Bank, and Tata Motors lifted benchmark indices on Monday, aided by firm global mood. The S&P BSE Sensex zoomed nearly 1,300 points intraday before ending 1,241 points, or 1.76 per cent, higher at 71,942.
- ◆ The rupee depreciated 2 paise to ₹83.14 against the US dollar on Monday, as rising crude oil prices in international markets and dollar demand from importers dented investor sentiments.
- ◆ FII inflow today was \$598.39 mn (Equity inflow: \$609.98 mn, Debt inflow: \$44.68 mn, Debt VRR outflow: \$55.57 mn and Hybrid outflow: \$0.70 mn). Total FII outflows for CY24 is \$0.59 billion. Inflows in FY24 is \$31.2 bn.

THEME OF THE DAY: CRUDE STEEL PRODUCTION BY REGION (% CHANGE JAN-DEC 23/22)



DAILY TRACKER

Variable	Unit	29-Jan-24	25-Jan-24	30-Jan-23
Call Rate (WAR)	%	6.78	6.77	6.47
TREP Rate (WAR)	%	6.76	6.76	6.49
IRF Turnover (BSE)	₹ Bn	5.68 ^{25Jan}	2.66 ^{24Jan}	1.38
10 yr. G-sec(7.182033)	%	7.17	7.18	7.40
Net Liquidity (+injection)	₹ Bn	2677.76 ^{25Jan}	3463.67 ^{24Jan}	23.65
10 yr Corp. Spread	bps	54.05	53.75	43.36
₹ / \$	₹	83.14	83.12	81.50
1 yr NDF	₹	84.75	84.72	83.59
Sensex	-	71942	70701	59500
Nifty	-	21738	21353	17649
SBI Share Price	₹	623	613	538
Net FII	\$ Mn	598.39	-628.24	-868.20
Brent Crude	\$/bbl	83.6	82.4	84.9
Gold	\$/oz	2027	2015	1924
US 10yr G-sec	%	4.10	4.12	3.54
Dollar Index	-	103.64	103.57	102.28

WEEKLY/FORTNIGHTLY TRACKER

Weekly Variable	Unit	19-Jan-24	12-Jan-24	20-Jan-23
Forex Reserve	\$ Bn	616.1	618.9	573.7
CIC (O/S)	₹ Bn	34083	34105	32787
G Sec Borrowings (YTD)	₹ Bn	13730	13400	12350
SDL Borrowings (YTD)	₹ Bn	6585	6393	4837
Loans & Advances State	₹ Bn	187.12	160.87	190.58
Fortnightly Variable	Unit	12-Jan-24	29-Dec-23	13-Jan-23
M3	% YoY	11.4	11.5	9.7
ASCB Deposits	% YoY	13.1	13.3	10.6
ASCB Credit	% YoY	20.3	20.0	16.5
C-D Ratio	%	77.55	77.08	75.12

MONTHLY TRACKER

Variable	Unit	Dec-23	Nov-23	Dec-22
Repo Rate	%	6.50 ^{08Dec23}	6.50 ^{06Oct23}	6.25 ^{07Dec22}
SBI 1-Yr MCLR	%	8.65 ^{15Jan24}	8.65 ^{15Dec23}	8.4 ^{15Jan23}
CPI-Combined	% YoY	5.69	5.55	5.72
Core CPI	% YoY	3.76	4.05	6.10
WPI	% YoY	0.73	0.26	5.02
IIP	% YoY	2.4 ^{Nov23}	11.6 ^{Oct23}	7.6 ^{Nov22}
SBI Index Monthly	-	54.4	54.6	55.9
Merchandise Exports	\$ Bn	38.5	33.9	38.1
	% YoY	1.0	-2.9	-3.0
Merchandise Imports	\$ Bn	58.3	54.5	61.2
	% YoY	-4.8	-4.3	1.5
Merchandise Balance	\$ Bn	-19.8	-20.6	-23.1
Net FDI	\$ Mn	2867 ^{Nov23}	5904 ^{Oct23}	-1008 ^{Nov22}
Life Insu. Pre. (New)	% YTD	-7.03	-12.65	31.16
Net AUM of MFs	₹ Bn	50779	49050	39887
US Non-Farm Payroll	'000	216	173	239

QUARTERLY TRACKER

Variable	Unit	Q2FY24	Q1FY24	Q2FY23
GDP Growth	%	7.6	7.8	6.2
CAD	% GDP	-1.0	-1.1	-3.8
OMOs (Net)	₹ Bn	-100 ^{Q3FY24}	-85 ^{Q2FY24}	-103 ^{Q3FY23}
Capacity Utilisation	%	73.6 ^{Q1FY24}	76.3 ^{Q4FY23}	72.4 ^{Q1FY23}
Gross NPA	%	3.2 ^{Sep23}	3.9 ^{Mar23}	5.0 ^{Sep22}
CRAR	%	16.8 ^{Sep23}	17.1 ^{Mar23}	16.0 ^{Sep22}

ANNUAL TRACKER

Variable	Unit	FY24	FY23	FY22
GDP Growth	% YoY	7.3	7.2	9.1
Agri. & Allied	% YoY	1.8	4.0	3.5
Industry	% YoY	7.9	4.4	11.6
Services	% YoY	7.7	9.5	8.8
CAD	% GDP	-1.6 (SBI)	-2.0	-1.2
Fiscal Deficit	% GDP	5.9	6.4	6.7
Global Growth (IMF)	% YoY	2.9 ²⁰²⁴	3.0 ²⁰²³	3.5 ²⁰²²
EMEs Growth (IMF)	% YoY	4.0 ²⁰²⁴	4.0 ²⁰²³	4.1 ²⁰²²