

SBI DFHI LIMITED

Voltas House, 23, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Audited Financial Results for the year ended 31st March, 2019

BALANCE SHEET AS AT MARCH 31, 2019

(₹ in Lakhs)

	As on 31.3.2019		As on 31.3.2018	
SOURCES OF FUNDS				
Share Capital		19,048.96		19,048.96
Reserves and Surplus		87,830.04		78,747.84
Loan Funds:				
Secured Loans		345,382.96		273,406.22
Unsecured Loans (Notice & Term Money Borrowing- ₹274,427 lacs)		274,427.00		195,896.00
TOTAL		726,688.96		567,099.02
APPLICATION OF FUNDS				
Fixed Assets		403.96		448.92
Investments				
Government Securities (inclusive of T-bills & CMBs)	497,320.28		379,014.21	
CP/CD	21,498.59		54,217.64	
Corporate Bonds	158,268.46		91,634.25	
Others	36,136.10	713,223.43	32,801.19	557,667.29
Loans and Advances (of which Call/Notice / Term Money lendings ₹ NIL)		-		-
Non-Current Assets	404.72		374.38	
Less: Deferred tax Liabilities (Net)	3,554.90	(3,150.18)	2,371.07	(1,996.69)
Others (Net)		16,211.75		10,979.50
TOTAL		726,688.96		567,099.02

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

	2018-19	2017-18
INCOME (business segment wise)		
Interest	30,074.71	20,910.13
Discount	15,661.14	14,228.03
Trading Profit	2,281.88	978.49
Net Fair Value Gain	3,691.27	(3,901.49)
Other Income	408.61	454.19
TOTAL INCOME	52,117.61	32,669.35
EXPENSES		
Interest	26,559.64	20,880.20
Discount	10,326.23	5,276.98
Administration Costs	3,308.24	3,658.61
TOTAL EXPENSES	40,194.11	29,815.79
PROFIT BEFORE TAX	11,923.50	2,853.56
NET PROFIT AFTER TAX	7,685.97	1,871.16
OTHER COMPREHENSIVE INCOME		
1. Items that will not be reclassified to Profit & Loss	1,833.17	1,327.41
2. Items that will be reclassified to Profit & Loss	(21.63)	(44.24)
3. Income tax relating to items that will not be reclassified to Profit & Loss	415.31	286.84
Total Comprehensive Income for the Year	9082.20	2867.49
Regulatory Capital Required (as per Capital Adequacy Guidelines)	21,190.95	19,532.19
Actual Capital (Paid up capital + Reserves & Surplus - Deferred Tax Assets)	106,879.00	97,796.80
Return on Average Net Worth	8.87%	2.71%
Earning Per Share (₹)	40.35	9.17

Notes :

A) The results have been approved at the Board Meeting held on April 22, 2019.

B) The financials are in compliance with Indian Accounting Standard (Ind AS) notified u/s 133 of the Companies Act, 2013 read with the Companies Accounting Standards) Rules, 2015.

C) Net borrowings in call :

Average Level : ₹ 174,395.85 lakhs

Peak level : ₹ 217,509.00 lakhs

D) Basis of Valuation :

All financial instruments are initially recognised at cost and subsequently re-measured at fair value as described below:

a. The fair value of investment in quoted equity shares, government securities, treasury bills, and mutual funds is measured at quoted price (provided by FIMMDA/FBIL) or NAV.

b. The fair value of remaining financial instruments except unquoted equity instruments is determined using the yield curve provided by FIMMDA/FBIL.

c. The fair value of investment in unquoted equity shares is done on the basis of observable market transaction, if any. If the information is not available in respect of observable market transaction, the break-up value method is used on the basis of latest audited financials of the investee company.

The cost is arrived at Moving Weighted Average basis by considering only outright sales/purchases (excluding securities sold/purchased under repo/reverse repo transactions).

E) Leverage ratio :

Average level : 6.00 Peak level : 6.92

F) Capital to Risk Weighted Assets Ratio (CRAR) :

Jun-18	Sep-18	Dec-18	Mar-19
58.08%	91.58%	65.54%	68.34%

calculated as per Master Direction -Standalone Primary Dealers (Reserve Bank) Directions, 2016 dated August 25, 2016 issued by the Reserve Bank of India.

G) Issuer composition of investment in non-Government Securities* :

Issuer	(₹ in Lakhs)	Issuer	(₹ in Lakhs)
PSUs	46,911.90	Others	110,993.53
Private Corporate & FIs	284.58	Provision held towards depreciation	-
Banks	0.93	Total	158,190.92

* Excluding Equity, Mutual Funds, CP & CD

H) Figures of the previous year have been regrouped and rearranged, wherever necessary to make them comparable with figures of the current year.

Mumbai
Dated : September 30, 2019

For SBI DFHI Ltd.
S.V.Sastry
Managing Director & Chief Executive Officer