

SBI DFHI LIMITED

Voltas House, 23, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001
 Audited Financial Results for the year ended 31st March, 2017
BALANCE SHEET AS AT MARCH 31, 2017

(` in Lacs)

	As on 31.3.2017	As on 31.3.2016
SOURCES OF FUNDS		
Share Capital	21,818.19	21,818.19
Reserves and Surplus	82,823.31	78,309.52
Loan Funds:		
Secured Loans	8,056.57	2,75,304.64
Unsecured Loans (Notice & Term Money Borrowing- `189,888 lacs) (from Related Parties - NIL)	1,89,888.00	2,06,280.00
Others (Deferred Tax Liability)	50.67	74.74
TOTAL	3,02,636.74	5,81,787.09
APPLICATION OF FUNDS		
Fixed Assets	581.99	538.70
Investments		
Government Securities (inclusive of T-bills & CMBs)	1,97,352.97	4,13,175.48
CP/CD	21,214.06	60,690.72
Corporate Bonds	80,442.26	64,474.90
Others	225.10	30,225.00
	2,99,234.39	5,68,566.10
Loans and Advances (of which Call/Notice / Term Money lendings `NIL)	1,214.15	4,712.32
Other Current Assets	17,406.75	9,551.99
Less : Other Current Liabilities	15,937.31	1,690.99
Other Non Current Assets	332.48	251.00
Less : Other Non Current Liabilities	195.71	142.03
	136.77	108.97
TOTAL	3,02,636.74	5,81,787.09

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	2016-17	2015-16
INCOME (business segment wise)		
Interest	23,057.88	23,358.04
Discount	14,694.81	12,723.54
Trading Profit	22,230.47	6,595.23
Other Income	272.33	319.87
TOTAL INCOME	60,255.49	42,996.68
EXPENSES		
Interest	26,648.36	27,399.96
Discount	3,250.03	1,779.00
Administration Costs	3,437.45	2,931.50
TOTAL EXPENSES	33,335.84	32,110.46
PROFIT BEFORE TAX	26,919.65	10,886.22
NET PROFIT AFTER TAX	17,643.72	7,219.21
Regulatory Capital Required (as per Capital Adequacy Guidelines)	17,331.11	39,639.00
Actual Capital (Paid up capital + Reserves & Surplus - Deferred Tax Assets)	1,04,641.50	1,00,127.71
Return on Average Net Worth	17.23%	7.28%
Earning Per Share (`)	80.87	33.09

Notes :

A) Net borrowings in call :

Average Level : ` 187,952.60 lacs

Peak level : ` 259,594.00 lacs

B) Basis of Valuation :

Dated Government Securities including Treasury Bills have been valued at cost or price indicated by FIMMDA whichever is lower.

Commercial Papers / Certificates of Deposits of tenor less than one year have been valued at carrying cost in accordance with FIMMDA Guidelines.

Commercial Bills, Deep Discount Bonds, Zero Coupon Bonds have been valued at cost or price based on FIMMDA yield to maturity basis, whichever is lower.

Tax Free Bonds, Non Convertible Debentures, Floating Rate Bonds, Bonds in the nature of Promissory Notes have been valued at cost or price indicated by FIMMDA whichever is lower.

Equity Shares have been valued at cost or market price, whichever is lower, based on market quotes on the last trade date. Mutual Funds Units have been valued at cost or last published NAV, whichever is lower.

The cost is arrived at Moving Weighted Average basis by considering only outright sales/purchases (excluding securities sold/purchased under repo/reverse repo transactions).

For Valuation, all the securities in each category are valued scrip-wise, at lower of cost or market value. Net depreciation in each category is charged to the profit and loss account and net appreciation, if any, is ignored.

Depreciation in one category of securities is not set off against appreciation in another category.

C) Leverage ratio :

Average level : 4.64

Peak level : 5.88

D) Capital to Risk Weighted Assets Ratio (CRAR) :

			Quarter Ended
Jun-16	Sep-16	Dec-16	Mar-17
50.15%	59.89%	54.82%	80.72%

regulatory CRAR (as on Mar31,2017) : 90.57%

E) Issuer composition of investment in non-Government Securities* :

Issuer	Rs. in Lacs
PSUs	18,978.05
Private Corporate & FIs	300.59
Banks	94.43
Others	61,069.19
Total	80,442.26

* Excluding Equity, Mutual Funds, CP & CD

F) Figures of the previous year have been regrouped and rearranged, wherever necessary to make them comparable with figures of the current year.

Mumbai

Dated : September 11 , 2017

For SBI DFHI Ltd.

A.N.Appaiah

Managing Director &
Chief Executive Officer